

Ord.#20-2011

Bond Ordinance Amending Section 3(h) and Section 6(b) of Bond Ordinance #18-2009 of the Township of Mount Olive, in the County of Morris, New Jersey, Finally Adopted August 18, 2009 in Order to Provide for Turnout Gear, Improvements to the Police Department and an Asphalt Roller and to Revise the Average Useful Life.

CLERK:

Delivered to Mayor:

Date: 7/12/2011

Time: 11:30 a.m.

Signed: _____

Deputy Township Clerk
Michelle C. Masser

MAYOR:

Action by Mayor:

Approved: _____

Date: 7-26-11

Vetoed: _____

Date: _____

(Reasons for which Mayor has withheld approval of Ordinance, item or part Thereof.)

Signed: _____

Mayor

CLERK:

Returned:

Date: 7/28/11

Time: 9:00 am

Not returned with in (10) days

Date: _____

Signed: _____

Township Clerk

ORD.#20-2011

**BOND ORDINANCE AMENDING SECTION 3(h) AND SECTION 6(b)
OF BOND ORDINANCE #18-2009 OF THE TOWNSHIP OF MOUNT OLIVE,
IN THE COUNTY OF MORRIS, NEW JERSEY, FINALLY ADOPTED
AUGUST 18, 2009 IN ORDER TO PROVIDE FOR TURNOUT GEAR,
IMPROVEMENTS TO THE POLICE DEPARTMENT AND AN ASPHALT
ROLLER AND TO REVISE THE AVERAGE USEFUL LIFE**

**BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-
thirds of all members thereof affirmatively concurring) AS FOLLOWS:**

Section 1. Section 3(h) of Bond Ordinance #18-2009 of the Township of Mount Olive, in the County of Morris, New Jersey (the "Township"), finally adopted August 18, 2009 ("Bond Ordinance #18-2009") is hereby amended to read as follows:

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
h) <u>Department of Public Works</u>			
Acquisition of a Case DX-45 cab and tractor for Buildings and Grounds Division, acquisition of a utility vehicle with plow for Engineering, resurfacing of various roads as listed on file in the Office of the Township Clerk, which list is hereby incorporated by reference as if set forth at length, for the Roads Division, acquisition of turnout gear for the Flanders Fire Department, improvements to the Police Department for an accreditation project, consisting of infrastructure changes, evidence storage upgrades, security upgrades to the parking lot cameras, security upgrades to the Records Room, security upgrades for hallway cameras, and security upgrades for the Evidence Room reader, the acquisition of an asphalt roller and the replacement of a pickup truck, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.	\$360,000	\$342,000	5 years

Section 2. Section 6(b) of Bond Ordinance #18-2009 is hereby amended to read as follows:

“The average period of usefulness, computed on the basis of the respective amounts of obligations authorized for each purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 5.68 years.”

Section 3. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.


Section 4. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

TOWNSHIP OF MOUNT OLIVE


Alex Roman, Council Vice President

ATTEST:

7/12/2011


Michelle Masser, Deputy Township Clerk