

Ord. #3-3015 Ordinance Reappropriating \$82,728.09 Proceeds of Obligations not Needed for Their Original Purposes in Order to Provide for Various Recreation Improvements n and by the Township of Mount Olive, in the County of Morris, New Jersey.

CLERK:

Delivered to Mayor:

Date: 3/4/15

Time: 11:00 am

Signed: Lisa M. Lashway
Township Clerk

MAYOR:

Action by Mayor:

Approved: ✓

Date: 3-4-15

Vetoed: _____

Date: _____

(Reasons for which Mayor has withheld approval of ordinance, item or part
Thereof.)

Signed: [Signature]
Mayor

CLERK:

Returned:

Date: 3/4/15

Time: 11 am

Not returned within the (10) days:

Date: _____

Signed: Lisa M. Lashway
Township Clerk

Ord. #3-2015

ORDINANCE REAPPROPRIATING \$82,728.09 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSES IN ORDER TO PROVIDE FOR VARIOUS RECREATION IMPROVEMENTS IN AND BY THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY.

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORIS, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$82,728.09 of the proceeds of obligations originally made available pursuant to the following bond ordinances of the Township of Mount Olive, in the County of Morris, New Jersey are no longer necessary for the various purposes for which the obligations previously were authorized:

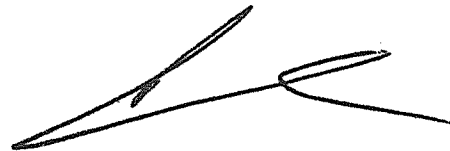
Ordinance Number	Improvement Description and <u>Date of Adoption</u>	Amount to be Reappropriated
Section H of Bond Ordinance #5-2013	Milling and resurfacing of International Drive to Link Road to Flanders-Netcong Road, including all work and materials necessary therefor and incidental thereto, finally adopted March 19, 2013.	\$65,265.64
Section K(2) of Bond Ordinance #5-2013	The acquisition and installation of carpet for the Municipal Court/Health Departments, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto, finally adopted March 19, 2013.	\$17,462.45
Total:		\$82,728.09

Section 2. The \$82,728.09 proceeds described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 are hereby reappropriated to provide for various recreational improvements, including all work and materials necessary therefor and incidental thereto.

Section 3. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

ATTEST: 3/3/15

A handwritten signature in black ink, appearing to read 'Joseph Nicasro', written over a horizontal line.

Joseph Nicasro, Council President

A handwritten signature in black ink, appearing to read 'Lisa M. Lashway', written over a horizontal line.

Lisa M. Lashway, Mount Olive Township Clerk