

**Ord.#10-2019** Ordinance Amending Section 3(a) of Bond Ordinance #9-2019 of the Township of Mount Olive, in the County of Morris, New Jersey, Finally Adopted April 2, 2019 in Order to Amend the Description of a Project.

**CLERK:**

Delivered to Mayor:

Date: 4/17/2019

Time: 9:00am

Signed: \_\_\_\_\_

Township Clerk  
Michelle Masser

**MAYOR:**

Action by Mayor:

Approved: ✓

Date: 4/17/19

Vetoed: \_\_\_\_\_

Date: \_\_\_\_\_

(Reasons for which Mayor has withheld approval of Ordinance, item or part Thereof.)

Signed: \_\_\_\_\_

Mayor

**CLERK:**

Returned:

Date: 4/17/19

Time: 9:05

Not returned with in (10) days

Date: \_\_\_\_\_

Signed: \_\_\_\_\_

Township Clerk

**ORD.#10-2019**

**ORDINANCE AMENDING SECTION 3(a) OF BOND  
ORDINANCE #9-2019 OF THE TOWNSHIP OF MOUNT  
OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY,  
FINALLY ADOPTED APRIL 2, 2019 IN ORDER TO AMEND  
THE DESCRIPTION OF A PROJECT.**

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section One. Section 3(a) of Bond Ordinance #9-2019 of the Township of Mount Olive, in the County of Morris, New Jersey (the "Township"), finally adopted April 2, 2019 ("Bond Ordinance #9-2019"), is hereby amended to include Block 5501, Lot 1, among the properties previously authorized by Bond Ordinance #9-2019.

Section Two. All other details of Bond Ordinance #9-2019 remain as originally adopted.

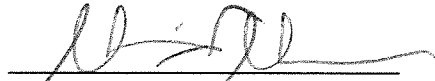
Section Three. Notice is hereby given to the owner of the above referenced property that the Township intends to make and to levy special assessments against such lot and parcel of real estate, which along with the other parcels identified in Bond Ordinance #9-2019, do not exceed the aggregate amount of \$1,000,000. Such special assessments shall be made and levied in the manner provided by law and shall be as nearly as possible in proportion to and not in excess of the peculiar benefit, advantage or increase in value that the lot and parcel of real estate shall be deemed to receive by reason of the improvement. It is expected that the Township will contribute 45% to the cost of the improvement; however, if the amount of the special assessments as finally confirmed is less than \$1,000,000, then the Township will also contribute the difference to the cost of the improvement.

Section Four. The owner of any land upon which an assessment for the local improvement shall have been made may pay such assessment in the number of equal yearly installments determined herein with legal interest on the unpaid balance of the assessment. The first of such installments shall be due and payable two months after the confirmation of the assessment, and each subsequent annual installment and interest shall be payable in each successive year at such time as the governing body shall determine by resolution, provided that any owner of land so assessed shall have the privilege of paying the whole of any assessment or any balance of installments with accrued interest thereon at one time. In case any such installment shall remain unpaid for thirty (30) days after the time it shall become due and payable, the whole assessment or the balance thereof shall become and be immediately due and payable, shall draw interest at the rate imposed upon the arrearage of taxes in the Township and shall be collected in the same manner as provided by law for other past-due assessments. Such assessment shall remain a lien upon the land described herein until the assessment, with all installments and accrued interest thereon, shall be paid and satisfied. Notwithstanding anything herein to the contrary, the Township shall have the right to waive default as may be permitted by law.

Section Five. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section Six. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

ATTEST: 4/16/2019

A handwritten signature in black ink, appearing to read 'Michelle Masser', written over a horizontal line.

Michelle Masser,  
Mount Olive Township Clerk

A handwritten signature in black ink, appearing to read 'Alex Roman', written over a horizontal line.

Alex Roman, Council Vice President