

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010  
(UNAUDITED)**

POPULATION LAST CENSUS 24,193  
 NET VALUATION TAXABLE 2010 \$3,039,814,717.00  
 MUNICODE 1427

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2011  
 MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township \_\_\_\_\_ of Mount Olive, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Sherry Maniscalco*  
 Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Sherry Maniscalco, am the Chief Financial Officer, License # N0366, of the Mount Olive Township, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature *Sherry Maniscalco*  
 Title Chief Financial Officer  
 Address PO Box 450, Budd Lake, NJ 07828  
 Phone Number 973-691-0900 Ext. 7250  
 Fax Number 973-691-9257  
 Email [smaniscalco@mtolivetwp.org](mailto:smaniscalco@mtolivetwp.org)

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 20 \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

**Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:**

**NOT APPLICABLE**

(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2011

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: Gary Lindsay

Signature: 

Certificate #: 3360

Date: 1/4/11

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier. (sanitation district only)
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# 9 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Mount Olive  
Chief Financial Officer: Sherry M. Maniscalco  
Signature: Sherry Maniscalco  
Certificate #: N0366/T1317  
Date: 12/31/10

22-6002117

Fed I.D. #

Township of Mount Olive

Municipality

Morris

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: 12/31/10

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>48,536.25</u>	\$ <u>222,493.13</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

\_\_\_\_\_ Single Audit

XXX Program Specific Audit

\_\_\_\_\_ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
Signature Of Chief Financial Officer

12/31/10

\_\_\_\_\_  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

N/A

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 3,008,481,239.

John Marchese 1/27/10  
SIGNATURE OF TAX ASSESSOR

Township of Mount Olive  
MUNICIPALITY

Morris  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	\$4,444,365.68	
Change Funds	\$1,450.00	
Subtotal	\$4,445,815.68	
Due from the State - Vets/Senior Deductions	\$31,156.85	
Receivables with Offsetting Reserves:		
2007 Taxes Receivable	\$1,073.62	
2008 Taxes Receivable	\$2,938.77	
2009 Taxes Receivable	\$9,921.73	
2010 Taxes Receivable	\$1,038,452.79	
Tax Title Liens Receivable	\$346,530.39	
Subtotal	\$1,398,917.30	
Foreclosed Property	\$4,380,394.00	
Revenue A/R - UCC Fees	\$11,107.00	
Revenue A/R - Municipal Court	\$30,153.84	
Subtotal	\$4,421,654.84	
Deferred Charges and Emergencies:		
Special Emergency - 5 years	\$84,154.75	
Subtotal Assets	\$10,381,699.42	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Reserve for Encumbrances		\$481,474.24	
Appropriation Reserves		\$142,676.58	
Subtotal		\$624,150.82	
Prepaid Taxes		\$476,251.36	
Due to the State - Marriage		\$600.00	
Reserve for:			
Tax Appeals		\$193,813.85	
Tax Sale Premiums		\$209,400.00	
Garden State Trust Fund		\$66,707.00	
Watershed Moratorium Aid		\$9,165.00	
Subtotal		\$1,580,088.03	"C"
Reserve for Receivables		\$5,820,572.14	
Fund Balance		\$2,981,039.25	
GRAND TOTAL	\$10,381,699.42	\$10,381,699.42	

(Do not crowd - add additional sheets)



# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Cash and Cash Equivalents	\$54,732.05	
Grant Receivable	\$82,238.18	
Appropriated Reserves:		
Drunk Driving Enforcement Fund		\$8,513.00
Clean Communities Grant		\$13,204.58
Alcohol, Education and Rehabilitation		\$3,225.43
Body Armor Grant		\$11,556.98
Holiday Over the Limit Under Arrest		\$4,200.00
Highlands Council Grant		\$37,354.18
State Health Services Grant		\$11,679.55
Water Use and Conservation Grant		\$5,000.00
State Health Services - Emergency Response		\$2,398.50
Unappropriated Reserve - Bulletproof Vest		\$118.16
Encumbrances Payable		\$39,719.85
<b>GRAND TOTAL</b>	<b>\$136,970.23</b>	<b>\$136,970.23</b>

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
<b>Animal Control Trust Fund:</b>		
Cash and Cash Equivalents	\$9,387.55	
Due to the State of NJ		\$30.00
Reserve for Animal Control Expenses		\$9,357.55
	\$9,387.55	\$9,387.55
<b>Open Space Trust Fund:</b>		
Cash and Cash Equivalents	\$406,303.79	
Reserve for Open Space		\$406,303.79
	\$406,303.79	\$406,303.79
<b>General/Other Trust Fund:</b>		
Cash and Cash Equivalents	\$5,831,559.24	
Developer's Escrow		\$4,049,599.91
Reserve for:		
Accumulated Absence		\$44,048.27
Tree Bank		\$75,414.33
Connector Road		\$15,980.38
Detention Basin Contributions		\$40,217.63
Pride Committee		\$648.48
Unemployment		\$54,883.35
Law Enforcement		\$24,652.54
Food Pantry		\$6,923.83
Municipal Beach		\$25.59
Dog Park		\$1,355.00
Off-Duty Police		\$43,415.31
DARE		\$637.17
Senior Complex		\$100.34
POAA		\$216.80
Electronic Receipts		\$141.00
Affordable Housing		\$1,455,293.61
Accumulated Snow		\$18,005.70
	\$5,831,559.24	\$5,831,559.24

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009: ..... (1) \$ \_\_\_\_\_

x 25%

(2) \$ \_\_\_\_\_

Municipal Public Defender Trust Cash Balance December 31, 2010: ..... (3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

### Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2009 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2010
1. <u>Accumulated Absenc</u> \$	\$162,589.35	\$ 255,264.25	\$373,805.33	\$ 44,048.27
2. <u>Tree Bank</u>	\$75,424.56	\$145,171.10	\$145,181.33	\$75,414.33
3. <u>Connector Road</u>	\$33,598.71	\$33,073.47	\$50,691.80	\$15,980.38
4. <u>Detention Basin Contr</u>	\$40,226.17	\$40,100.67	\$40,109.21	\$40,217.63
5. <u>Electronic Fees</u>	\$164.50	\$3,741.50	\$3,765.00	\$141.00
6. <u>Pride Committee</u>	\$646.85	\$1.63		\$648.48
7. <u>SUI</u>	\$63,870.63	\$147,750.22	\$156,737.50	\$54,883.35
8. <u>Law Enforcement</u>	\$25,718.57	\$2,135.09	\$3,201.12	\$24,652.54
9. <u>Off-Duty</u>	\$69,817.00	\$120,214.43	\$146,616.12	\$43,415.31
10. <u>Dare</u>	\$637.17			\$637.17
11. <u>POAA</u>	\$142.80	\$74.00		\$216.80
12. <u>Accumulated Snow</u>	\$3,087.74	\$18,004.71	\$3,086.75	\$18,005.70
13. <u>Affordable Housing</u>	\$1,406,842.77	\$4,337,420.44	\$4,288,969.60	\$1,455,293.61
14. <u>Municipal Beach</u>	\$9.65	\$34,014.97	\$33,999.03	\$25.59
15. <u>Dog Park</u>	\$500.00	\$1,018.35	\$163.35	\$1,355.00
16. <u>Senior Complex</u>	\$100.08	\$0.26		\$100.34
17. <u>Food Pantry</u>		\$7,008.05	\$84.22	\$6,923.83
18. <u>Due to the State</u>	\$8,197.00		\$8,197.00	
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 1,891,573.55	\$5,144,993.14	\$5,254,607.36	\$ 1,781,959.33

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009		RECEIPTS								Disbursements		Balance Dec. 31, 2010			
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

NOT APPLICABLE

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	\$2,080,011.42		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	\$2,080,011.42	
Cash and Cash Equivalents	\$61,649.17			
Deferred Charges to Future Taxation:				
Funded	\$24,033,716.21			
Unfunded	\$3,930,011.42			
Grant Receivable:				
Due from Green Acres Trust	\$32,800.00			
NJDOT	\$47,850.15			
Historic Preservation Trust	\$160,000.00			
Improvement Authorizations:				
Funded			\$340,500.19	
Unfunded			\$1,778,704.25	
Encumbrances Payable			\$199,073.72	
Serial Bonds Payable			\$21,299,000.00	
MCIA Payable			\$420,000.00	
Bond Anticipation Notes Payable			\$1,850,000.00	
Wastewater Loans Payable			\$1,391,005.80	
Green Trust Loan Payable			\$566,836.67	
EDA Loan Payable			\$26,628.00	
Garden State Preservation Loan Payable			\$330,245.74	
Reserve for Pocket Parks			\$15,000.00	
Reserve for NATCO Recreation Donation			\$37,500.00	
Capital Improvement Fund			\$6,438.00	
Fund Balance			\$5,094.58	
	\$30,346,038.37		\$30,346,038.37	

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2010


	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$26,410.95	\$4,496,833.81	\$77,429.08	\$4,445,815.68
Trust - Assessment				
Trust - Dog License		\$9,778.18	\$390.63	\$9,387.55
Trust - Other	\$5,255.65	\$5,873,536.20	\$47,232.61	\$5,831,559.24
Capital - General		\$61,667.54	\$18.37	\$61,649.17
Water - Operating	\$455.86	\$461,225.51	\$1,384.08	\$460,297.29
Water - Capital		\$527,179.92	\$1,366.36	\$525,813.56
Sewer -Operating	\$603.43	\$2,416,736.99	\$5,262.50	\$2,412,077.92
Sewer Assessment Trust		\$996,079.38	\$162.17	\$995,917.21
Public Assistance**				
Garbage District		\$307,842.01	\$160.83	\$307,681.18
Grant Fund		\$58,148.21	\$3,416.16	\$54,732.05
Recreation Utility		\$132,970.41	\$1,712.00	\$131,258.41
Open Space Trust		\$409,272.79	\$2,969.00	\$406,303.79
Total	\$32,725.89	\$15,751,270.95	\$141,503.79	\$15,642,493.05

\* - Include Deposits In Transit  
 \*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.  
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.  
 All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

**CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)  
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Current Fund:</b>		
NJCM #30384	\$1,284,080.36	
PNC #8032832991	\$3,212,753.45	
	\$4,496,833.81	
<b>Animal Control:</b>		
PNC #8032833214	\$9,778.18	
<b>Grant Fund:</b>		
NJCM #112623	\$10,553.13	
PNC #8032833046	\$47,595.08	
	\$58,148.21	
<b>Open Space:</b>		
NJCM #102822	\$375,499.67	
PNC #8032833062	\$33,773.12	
	\$409,272.79	
<b>General Capital:</b>		
NJCM #30457	\$23,325.93	
PNC #8032833062	\$38,341.61	
	\$61,667.54	
<b>Water Operating:</b>		
NJCM #111902	\$276,468.94	
PNC #8032833302	\$184,756.57	
	\$461,225.51	
<b>Water Capital:</b>		
NJCM #112615	\$503,951.46	
PNC #8032833329	\$23,228.46	
	\$527,179.92	
<b>Sewer Operating:</b>		
NJCM #111899	\$1,880,575.26	
PNC #8032833177	\$536,161.73	
	\$2,416,736.99	
<b>Sanitation:</b>		
NJCM #111872	\$191,150.06	
PNC #8032833281	\$116,691.95	
	\$307,842.01	
Subtotal	\$8,748,684.96	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.  
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Sewer Utility Assessment Trust:</b>		
NJCM #109770	\$803,055.37	
PNC #8032833214	\$193,024.01	
	\$996,079.38	
<b>Recreation Utility:</b>		
NJCM #127485	\$106,796.10	
PNC #8032833273	\$26,174.31	
	\$132,970.41	
<b>General/Other Trust:</b>		
TD Bank Escrow #7855016383	\$4,080,965.67	
Connector Road NJCM #129410	\$624.94	
Connector Road PNC #8037373288	\$15,355.44	
Electronic Fees PNC #8034509151	\$141.00	
Affordable Housing NJCM #113441	\$1,428,078.25	
Affordable Housing PNC #8032832932	\$27,215.36	
Off-Duty PNC #8032833134	\$54,243.31	
Accumulated Snow NJCM #124575	\$1.40	
Accumulated Snow PNC #8032833185	\$18,004.30	
Accumulated Absence NJCM #127493	\$43,717.60	
Accumulated Absence PNC #8032832924	\$330.67	
Pride PNC #8032833265	\$648.48	
Unemployment NJCM #127515	\$43,337.97	
Unemployment PNC #8032833337	\$11,545.38	
State Law PNC #8032833206	\$19,451.22	
Federal Law PNC #8032833054	\$5,201.32	
Dare PNC #8032833003	\$637.17	
Tree Bank PNC #8032833038	\$23,883.18	
Tree Bank NJCM #128848	\$51,531.15	
Detention Basin PNC #8032832967	\$40,217.63	
Municipal Beach PNC #8037377633	\$25.59	
Dog Park PNC #8037380883	\$1,355.00	
Senior Complex PNC #8032833193	\$100.34	
Food Pantry PNC #8037378097	\$6,923.83	
	\$5,873,536.20	
<b>Grand Total</b>	<b>\$15,751,270.95</b>	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2010		2010 Budget Revenue Realized		Received		Chapter 159's		Cancelled		Balance Dec. 31, 2010	
Recreation Trails Grant	\$2,300.00											\$2,300.00
COPS Universal Hiring			\$12,337.00		\$12,337.09					\$0.09		
ANJEC Trail Plan	\$6,000.00				\$6,000.00							
Highlands Council Grant	\$34,979.48		\$50,000.00		\$38,746.30							\$46,233.18
Clean Energy Audit	\$14,296.50				\$14,296.50							
Water Conservation Audit	\$5,000.00											\$5,000.00
Donation - Cablevision			\$2,000.00		\$2,000.00							
Clean Communities Grant			\$46,513.00		\$46,513.25					\$0.25		
Electronic Pilot Submission Program			\$2,500.00							(\$2,500.00)		
Donation - Benjamin Moore					\$1,125.00		\$1,125.00					
Drunk Driving Enforcement Fund					\$17,210.55		\$17,210.55					
Body Armor Grant			\$1,843.00		\$6,600.73		\$4,757.74			(\$0.01)		
Public Health Priority Funding			\$8,114.00		\$8,114.00							
Donation - Flanders Park					\$144.81		\$144.81					
Holiday Over the Limit Under Arrest							\$5,000.00					\$5,000.00
Alcohol Traffic Safety and Drunk Driving					\$4,328.00		\$4,400.00			(\$72.00)		
Acquisition of Police Radar Units							\$9,628.00					\$9,628.00
Alcohol Education and Rehabilitation					\$1,508.19		\$1,508.19					
State Health Services	\$55,992.00		\$24,732.00		\$66,647.00							\$14,077.00
Pandemic Flu Planning	\$2,410.00				\$2,410.00							
Bulletproof Vest Partnership	\$3,496.99				\$3,496.99							\$0.00
<b>Totals</b>	<b>\$124,474.97</b>		<b>\$148,039.00</b>		<b>\$231,478.41</b>		<b>\$43,774.29</b>		<b>(\$2,571.67)</b>			<b>\$82,238.18</b>

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010		Transferred from 2010 Budget Appropriations				Refunds		Expended		Cancelled		Balance 12/31/10 Encumbered		Balance 12/31/10 Unencumbered	
			Budget		Appropriation By 40A:4-87											

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2010		Transferred from 2010 Budget Appropriations				Refunds		Expended		Cancelled		Balance 12/31/10 Encumbered		Balance 12/31/10 Unencumbered	
			Budget	Appropriation By 40A:4-87												

Sheet 11a

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010		Transferred from 2010 Budget Appropriations				Cash Received		Expended				Balance Dec. 31, 2010	
			Budget		Appropriation By 40A:4-87									
Bulletproof Vest							\$118.16							\$118.16
Totals							\$118.16							\$118.16

Sheet 12

## \*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX		
Levy Calendar Year 2010	XXXXXXXXXX	XX	\$60,702,860.00	
Paid	\$60,702,860.00		XXXXXXXXXX	XX
Balance December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	\$60,702,860.00		\$60,702,860.00	

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2010 85045-00	XXXXXXXXXX	XX		
2010 Levy 85105-00	XXXXXXXXXX	XX	\$586,851.00	
Added Taxes			\$1,156.77	
Interest Earned	XXXXXXXXXX	XX		
Expenditures	\$588,007.77		XXXXXXXXXX	XX
Balance December 31, 2010 85046-00			XXXXXXXXXX	XX
	\$588,007.77		\$588,007.77	

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX		
Levy Calendar Year 2010	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

# REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX		
Levy Calendar Year 2010	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

**NOT APPLICABLE**

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX XX	XXXXXXXXXX XX
County Taxes 80003-01	XXXXXXXXXX XX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX XX	
2010 Levy:	XXXXXXXXXX XX	XXXXXXXXXX XX
General County 80003-03	XXXXXXXXXX XX	\$7,737,800.82
County Library 80003-04	XXXXXXXXXX XX	
County Health	XXXXXXXXXX XX	
County Open Space Preservation	XXXXXXXXXX XX	\$850,063.00
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX XX	\$16,373.82
Paid	\$8,604,237.64	XXXXXXXXXX XX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX XX
County Taxes		XXXXXXXXXX XX
Due County for Added and Omitted Taxes		XXXXXXXXXX XX
	\$8,604,237.64	\$8,604,237.64

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2010 80003-06	XXXXXXXXXX XX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX XX	XXXXXXXXXX XX
Fire - 81108-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Sewer - 81111-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Water - 81112-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Garbage - 81109-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Open Space - 81105-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Added Taxes	XXXXXXXXXX XX	XXXXXXXXXX XX
Total 2010 Levy 80003-07	XXXXXXXXXX XX	\$1,875,202.38
Paid 80003-08	\$1,875,202.38	XXXXXXXXXX XX
Balance December 31, 2010 80003-09		
	\$1,875,202.38	\$1,875,202.38

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2010	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2010	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2010	80004-10				

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2010	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2010	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2010	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2010	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2010	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2010	80004-16				

NOT APPLICABLE

# STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01		Realized -02		Excess or Deficit* -03
Surplus Anticipated 80101-	\$2,350,000.00		\$2,350,000.00		
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-					
Miscellaneous Revenue Anticipated:	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX XX
Adopted Budget	\$4,845,145.00		\$5,078,418.31		\$233,273.31
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX XX
see attached	\$43,774.29		\$43,774.29		
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>\$4,888,919.29</b>		<b>\$5,122,192.60</b>		<b>\$233,273.31</b>
Receipts from Delinquent Taxes 80104-	\$1,025,000.00		\$1,148,123.85		\$123,123.85
Amount to be Raised by Taxation:	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	\$18,374,729.00		XXXXXXXX	XX	XXXXXXXX XX
(b) Addition to Local District School Tax 80106-			XXXXXXXX	XX	XXXXXXXX XX
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>\$18,374,729.00</b>		<b>\$19,583,977.73</b>		<b>\$1,209,248.73</b>
	<b>\$26,638,648.29</b>		<b>\$28,204,294.18</b>		<b>\$1,565,645.89</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXX	XX	\$89,153,384.52
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXX XX
Local District School Tax 80109-00		\$60,702,860.00		XXXXXXXX XX
Regional School Tax 80119-00				XXXXXXXX XX
Regional High School Tax 80110-00				XXXXXXXX XX
County Taxes 80111-00		\$8,587,863.82		XXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		\$16,373.82		XXXXXXXX XX
Special District Taxes 80113-00		\$1,875,202.38		XXXXXXXX XX
Municipal Open Space Tax 80120-00		\$588,007.77		XXXXXXXX XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXX	XX	\$2,200,901.00
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXX	XX	
Balance for Support of Municipal Budget (or) 80116-00		\$19,583,977.73		XXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00				XXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXX	XX	
		<b>\$91,354,285.52</b>		<b>\$91,354,285.52</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	\$26,594,874.00	
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	\$43,774.29	
Appropriated for 2010 (Budget Statement Item 9)	80012-03	\$26,638,648.29	
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>\$26,638,648.29</b>	
Add: Overexpenditures (see footnote)	80012-06		
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>\$26,638,648.29</b>	
<b>Deduct Expenditures:</b>			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$24,182,981.55	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	\$2,200,901.00	
Reserved	80012-10	\$142,676.58	
<b>Total Expenditures</b>	<b>80012-11</b>	<b>\$26,526,559.13</b>	
Unexpended Balances Canceled (see footnote)	80012-12	\$112,089.16	

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
<b>Total Authorizations</b>			
<b>Deduct Expenditures:</b>			
Paid or Charged			
Reserved			
<b>Total Expenditures</b>			

**NOT APPLICABLE**

# RESULTS OF 2010 OPERATION

## CURRENT FUND

	Debit		Credit	
Excess of anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	\$233,273.31
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	\$123,123.85
		XXXXXXXXXX	XX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	\$1,209,248.73
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXXXX	XX	\$112,089.16
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	\$254,578.25
Miscellaneous Revenue Not Anticipated:				
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX	
Sale of Municipal Assets		XXXXXXXXXX	XX	
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	\$193,638.37
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXXXX	XX	
Premium Escheated to the Township		XXXXXXXXXX	XX	\$100.00
		XXXXXXXXXX	XX	
		XXXXXXXXXX	XX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX
Balance January 1, 2010	80013-07			XXXXXXXXXX
Balance December 31, 2010	80013-08	XXXXXXXXXX	XX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX
Delinquent Tax Collections	80013-10			XXXXXXXXXX
				XXXXXXXXXX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX
Interfund Advances Originating in 2010	80013-12			XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	\$2,126,051.67		XXXXXXXXXX
		\$2,126,051.67		\$2,126,051.67

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
Off-Duty Administration Fee	\$14,789.51	
Inspection Fines	\$4,602.50	
Senior/Veterans Administrative Payment	\$2,720.41	
Abiding PILOT	\$50,889.07	
CBS Outdoor Lease Agreement	\$5,055.58	
Prior Year Refund	\$25,928.40	
Vending/Coffee Machine Receipts	\$442.45	
Comcast Cable Franchise Fee	\$2,120.49	
Verizon Franchise Fee	\$20,842.99	
BAN Accrued Interest	\$4,930.00	
Paragon PILOT	\$101,764.16	
Hackettstown Medical Rental	\$8,400.00	
Returns of LOSAP	\$9,757.87	
Return Check Fees	\$340.00	
Miscellaneous Receipts	\$1,994.82	
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>\$254,578.25</b>	

# SURPLUS - CURRENT FUND YEAR 2010

		Debit		Credit	
1. Balance January 1, 2010	80014-01	XXXXXXXXXX	XX	\$3,204,987.58	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2010 Operations	80014-02	XXXXXXXXXX	XX	\$2,126,051.67	
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	\$2,350,000.00		XXXXXXXXXX	XX
5. Amount Appropriated in the 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2010	80014-05	\$2,981,039.25		XXXXXXXXXX	XX
		\$5,331,039.25		\$5,331,039.25	

## ANALYSIS OF BALANCE DECEMBER, 31, 2010 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	\$4,444,365.68	
Investments		80014-07		
Change Fund			\$1,450.00	
Sub Total			\$4,445,815.68	
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	\$1,580,088.03	
Cash Surplus		80014-09	\$2,865,727.65	
Deficit in Cash Surplus		80014-10		
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction		80014-16	\$31,156.85	
Deferred Charges #		80014-12	\$84,154.75	
Cash Deficit #		80014-13		
Total Other Assets		80014-14	\$115,311.60	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	\$2,981,039.25	

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2010 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$90,149,086.15
or		
(Abstract of Ratables)	82113-00	_____
2. Amount of Levy Special District Taxes	82102-00	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$170,334.99
5a. Subtotal 2010 Levy	\$90,319,421.14	_____
5b. Reductions due to tax appeals **	NONE	_____
5c. Total 2010 Tax Levy	82106-00	\$90,319,421.14
6 Transferred to Tax Title Liens	82107-00	\$72,655.70
7. Transferred to Foreclosed Property	82108-00	_____
8. Remitted, Abated or Canceled	82109-00	\$54,928.13
9. Discount Allowed	82110-00	_____
10. Collected in Cash: In 2009	82121-00	\$ 294,498.01
In 2010 *	82122-00	\$ 88,722,506.29
R.E.A.P. Revenue	82124-00	\$ _____
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 136,380.22
Total to Line 14	82111-00	\$ 89,153,384.52
11. Total Credits		\$89,280,968.35
12. Amount Outstanding December 31, 2010	83120-00	\$1,038,452.79
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is	82112-00	98.70%

**Note:If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$89,153,384.52
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	_____
To Current Taxes Realized in Cash (Sheet 17)	\$89,153,384.52

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2010 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2010**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2010 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2010 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

**NOT APPLICABLE**

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	\$32,047.19		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	\$22,500.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	\$110,750.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector - 2010 Taxes	\$1,750.00		XXXXXXXXXX	XX
5. Veterans Deductions Allowed by Tax Collector - 2010 Taxes	\$2,250.00			
6. Veteran Deductions Allowed by Tax Collector - 2009 Taxes	\$250.00			
7. Sr. Citizens Deductions Disallowed By Tax Collector - 2010 Taxes	XXXXXXXXXX	XX	\$869.78	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXX	XX	\$1,500.00	
9. Received in Cash from State	XXXXXXXXXX	XX	\$136,020.56	
10.				
11.				
12. Balance December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	\$31,156.85	
Due To State of New Jersey			XXXXXXXXXX	XX
	\$169,547.19		\$169,547.19	

Calculation of Amount to be included on Sheet 22, Item 10-  
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	\$22,500.00
Line 3	\$110,750.00
Line 4 and 5	\$4,000.00
Sub-Total	\$137,250.00
Less: Line 7	\$869.78
To Item 10, Sheet 22	\$136,380.22

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

## (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2010			XXXXXXXXXX	XX	\$347,362.83	
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			\$153,548.98		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2010			\$193,813.85		XXXXXXXXXX	XX
Taxes Pending Appeals*	\$193,813.85		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			\$347,362.83		\$347,362.83	

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010

Rose Barsoni

---

Signature of Tax Collector

T1557  
License #

12/31/10  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2011 MUNICIPAL BUDGET**

		YEAR 2011		YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxe 80015-				XXXXXXXXXX XX
2. Local District School Tax - Actual 80016-				
Estimate** 80017-				XXXXXXXXXX XX
3. Regional School District Tax - Actual 80025-				
Estimate* 80026-				XXXXXXXXXX XX
4. Regional High School Tax - Actual 80018-				
School Budget Estimate* 80019-				XXXXXXXXXX XX
5. County Tax Actual 80020-				
Estimate* 80021-				XXXXXXXXXX XX
6. Special District Taxes Actual 80022-				
Estimate* 80023-				XXXXXXXXXX XX
7. Municipal Open Space Tax Actual 80027-				
Estimate* 80028-				XXXXXXXXXX XX
8. Total General Appropriations & Other Taxes 80024-01				
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5) 80024-02				
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes 80024-03				
11. Amount of item 10 Divided by <input type="text"/> % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05				
<u>Analysis of Item 11:</u>				
Local District School Tax (Amount Shown on Line 2 Above)				* Must not be stated in an amount less than "actual" Tax of year 2010.  ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06				
<u>Computation of "Tax in Local Municipal Budget"</u>				Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

NOT APPLICABLE - SUBMITTED WITH BUDGET

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of \_\_\_\_\_  
 Collection (Item 16)

C. TIMES: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A - D)

**2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

**NOT APPLICABLE**

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2010			\$1,405,635.89		XXXXXXXXXX	XX
	A. Taxes	83102-00	\$1,134,854.07	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	\$270,781.82	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX	\$372.63	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes			83110-00	\$29,627.35	XXXXXXXXXX	XX
5.	Added Tax Title Liens			83111-00	\$726.18	XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1) \$3,805.67	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) \$3,805.67		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	\$1,435,616.79	
8.	Totals			\$1,439,795.09		\$1,439,795.09	
9.	Balance Brought Down			\$1,435,616.79		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	\$1,148,123.85	
	A. Taxes	83116-00	\$1,146,369.00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	\$1,754.85	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2010 Tax Sale			83118-00	\$315.87	XXXXXXXXXX	XX
12.	2010 Taxes Transferred to Liens			83119-00	\$72,655.70	XXXXXXXXXX	XX
13.	2010 Taxes			83123-00	\$1,038,452.79	XXXXXXXXXX	XX
14.	Balance December 31, 2010			XXXXXXXXXX	XX	\$1,398,917.30	
	A. Taxes	83121-00	\$1,052,386.91	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	\$346,530.39	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			\$3,986,836.24		\$3,986,836.24	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 79.97%

17. Item No. 14 multiplied by percentage shown above is \$ 1,118,714.16 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2010	84101-00	\$4,380,394.00		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2010		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2010	84114-00	XXXXXXXXXX	XX	\$4,380,394.00	
		\$4,380,394.00		\$4,380,394.00	

### CONTRACT SALES - N/A

		Debit		Credit	
15. Balance January 1, 2010	84115-00			XXXXXXXXXX	XX
16. 2010 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2010	84119-00	XXXXXXXXXX	XX		

### MORTGAGE SALES - N/A

		Debit		Credit	
20. Balance January 1, 2010	84120-00			XXXXXXXXXX	XX
21. 2010 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2010	84124-00	XXXXXXXXXX	XX		
Analysis of Sale of Property:	\$	0			

\* Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	Amount in 2010 <u>Budget</u>	Amount Resulting from 2010	Balance as at <u>Dec. 31, 2010</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

NOT APPLICABLE

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2009		REDUCED IN 2010				Balance Dec. 31, 2010	
								By 2010 Budget		Canceled by Resolution			
9/26/06	Revaluation	\$604,000.00		\$120,800.00		\$204,954.75		\$120,800.00				\$84,154.75	
<b>Totals</b>		\$604,000.00		\$120,800.00		\$204,954.75		\$120,800.00				\$84,154.75	

Sheet 29

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

*Sherrill Maniscalco*  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2009		REDUCED IN 2010				Balance Dec. 31, 2010	
								By 2010 Budget		Canceled by Resolution			
Totals													
								80027-00		80028-00			

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**NOT APPLICABLE**

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXX	XX	\$24,524,000.00		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	\$3,225,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2010	80033-04	\$21,299,000.00		XXXXXXXXXX	XX	
		\$24,524,000.00		\$24,524,000.00		
2011 Bond Maturities - General Capital Bonds				80033-05	\$	\$3,390,000.00
2011 Interest on Bonds *		80033-06	\$	\$792,258.00		
<b>ASSESSMENT SERIAL BONDS - N/A</b>						
Outstanding January 1, 2010	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2010	80033-10			XXXXXXXXXX	XX	
2011 Bond Maturities - Assessment Bonds				80033-11	\$	
2011 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

**LIST OF BONDS ISSUED DURING 2010 - N/A**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR LOANS  
(MUNICIPAL) WASTEWATER LOAN**

		Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXX	XX	\$1,647,899.80		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	\$256,894.00		XXXXXXXX	XX	
Outstanding December 31, 2010	80033-04	\$1,391,005.80		XXXXXXXX	XX	
		\$1,647,899.80		\$1,647,899.80		
2011 Loan Maturities				80033-05	\$	\$262,630.00
2011 Interest on Loans				80033-06	\$	\$43,462.00
Total 2011 Debt Service for Wastewater Loan				80033-13	\$	\$306,092.00

**GARDEN/GREEN TRUST LOAN**

Outstanding January 1, 2010	80033-07	XXXXXXXX	XX	\$1,027,961.87		
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09	\$130,879.46		XXXXXXXX	XX	
Outstanding December 31, 2010	80033-10	\$897,082.41		XXXXXXXX	XX	
		\$1,027,961.87		\$1,027,961.87		
2011 Loan Maturities				80033-11	\$	\$133,510.00
2011 Interest on Loans				80033-12	\$	\$17,278.00
Total 2011 Debt Service for Garden/Green Trust Loan				80033-13	\$	\$150,788.00

**LIST OF LOANS ISSUED DURING 2010 - N/A**

Purpose	2011 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						
	80033-14		80033-15			

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS - N/A

		Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2010	80034-03			XXXXXXXX	XX	
2011 Bond Maturities - Term Bonds	80034-04					\$
2011 Interest on Bonds *	80034-05					\$
<b>TYPE I SCHOOL SERIAL BOND - N/A</b>						
Outstanding January 1, 2010	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2010	80034-09			XXXXXXXX	XX	
2011 Interest on Bonds *	80034-10					\$
2011 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

## LIST OF BONDS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

### 2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement	2011 Principal Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____	
2. Special Emergency Notes	80037-	\$ _____	\$ _____	
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____	
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____	
5. EDA Loan Payable		\$ 26,628.00	\$ _____	8,876.00
6. MCIA		\$ 420,000.00	\$ 20,505.00	55,000.00

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2010		Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
									For Principal	For Interest **	
1. Ord. #18-09 - Various Improvements	\$350,000.00		10/29/09		\$350,000.00		4/28/11	1.50%		\$5,250.00	4/28/11
2. Ord. #46-08 - Various Improvements	\$425,000.00		10/29/09		\$425,000.00		4/28/11	1.50%		\$6,375.00	4/28/11
3. Ord. #37-02 - Various Improvements	\$30,829.76		4/29/09		\$30,829.76		4/28/11	1.50%		\$462.45	4/28/11
4. Ord. #24-03 - Various Improvements	\$7,655.02		4/29/09		\$7,655.02		4/28/11	1.50%		\$114.83	4/28/11
5. Ord. #27-05 - Various Improvements	\$10,561.22		4/29/09		\$10,561.22		4/28/11	1.50%		\$158.42	4/28/11
6. Ord. #33-07 - Various Improvements	\$3,900.00		4/29/09		\$3,900.00		4/28/11	1.50%		\$58.50	4/28/11
7. Ord. #47-07 - Vehicle Acquisition	\$1,822.00		4/29/09		\$1,822.00		4/28/11	1.50%		\$27.33	4/28/11
8. Ord. #46-08 - Various Improvements	\$445,232.00		4/29/09		\$445,232.00		4/28/11	1.50%		\$6,678.48	4/28/11
9. Ord. #19-10 - Refunding Tax Appeals	\$575,000.00		8/17/10		\$575,000.00		4/28/11	2.06%		\$8,258.60	4/28/11
10.											
11.											
12.											
13.											
14.											
<b>Total</b>	<b>\$1,850,000.00</b>				<b>\$1,850,000.00</b>					<b>\$27,383.60</b>	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2010		Date of Maturity	Rate of Interest	2011 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

**NOT APPLICABLE**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010		2011 Budget Requirement			
			For Principal		For Interest/Fees	
Leases approved by LFB prior to July 1, 2007						
1 MCIA - ERIP Financing	\$420,000.00		\$55,000.00		\$20,505.00	
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total	\$420,000.00		\$55,000.00		\$20,505.00	

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010				2010 Authorizations	Refunds	Expended	Encumbrances	Authorizations Canceled	Balance - December 31, 2010			
	Funded		Unfunded							Funded		Unfunded	

Sheet 35

SEE ATTACHED

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010				2010 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2010				
	Funded		Unfunded						Funded		Unfunded		
Total	70000-												

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization  
Sheet 35a

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2010	80031-01	XXXXXXXXXX	XX	\$6,438.00	
Received from 2010 Budget Appropriation *	80031-02	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2010	80031-05	\$6,438.00		XXXXXXXXXX	XX
		\$6,438.00		\$6,438.00	

\* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS - N/A

		Debit		Credit	
Balance January 1, 2010	80030-01	XXXXXXXXXX	XX		
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2010	80030-05			XXXXXXXXXX	XX

\*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2010 or Prior Years	
Ord. #18-10 - Wolfe Road Resurf	\$400,000.00		\$150,000.00		\$250,000.00		A	
Ord. #13-10 - Acq. Of property	\$250,000.00				\$250,000.00		B	
Ord. #19-10 - Ref Tax Appeals	\$575,000.00		\$575,000.00					
Ord. #26-10 - Acq. Of Property	\$32,800.00				\$32,800.00		B	
Ord. #27-2010 - ARD Appeals	\$1,460,000.00		\$1,460,000.00					
Total 80032-00	\$2,717,800.00		\$2,185,000.00		\$532,800.00			

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

a. NJDOT Grant	\$250,000.00
b. Green Acres Grant	<u>\$282,800.00</u>
	<u>\$532,800.00</u>

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

		Debit		Credit	
Balance January 1, 2010	80029-01	XXXXXXXXXX	XX	\$36,215.70	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	\$5,094.58	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2010 Budget Revenue	80029-03	\$36,215.70		XXXXXXXXXX	XX
Balance December 31, 2010	80029-04	\$5,094.58		XXXXXXXXXX	XX
		\$41,310.28		\$41,310.28	

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
     Maturing in 2011 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
     Covenant - 2011 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ NONE

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

- A.
- 1. Total Tax Levy for the Year 2010 was \$ 90,319,421.14
  - 2. Amount of Item 1 Collected in 2010 (\*) \$ 89,153,384.52
  - 3. Seventy (70) percent of Item 1 \$ 63,223,594.80

(\*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2010?  
 Answer YES or NO YES
  - 2. Have payments been made for all bonded obligations or notes due on or before  
 December 31, 2010?  
 Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- 1. Cash Deficit 2009 \$ N/A
  - 2. 4% of 2009 Tax Levy for all purposes:  
 Levy - - \$                      = \$ N/A
  - 3. Cash Deficit 2010 \$ N/A
  - 4. 4% of 2010 Tax Levy for all purposes:  
 Levy - - \$                      = \$ N/A

E.	<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	\$	<u>N/A</u>	\$	<u>N/A</u>
2. County Taxes	\$	<u>N/A</u>	\$	<u>N/A</u>
3. Amounts due Special Districts		<u>N/A</u>	\$	<u>N/A</u>
4. Amounts due School Districts for Local School Tax	\$	<u>N/A</u>	\$	<u>N/A</u>

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2010

## Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>WATER OPERATING FUND:</b>		
Cash and Cash Equivalents	\$460,297.29	
Receivables with Full Reserves:		
Consumer Accounts Receivable	\$53,779.61	
Appropriation Reserves:		
Unencumbered		\$37,774.58
Encumbered		\$79,594.13
		\$117,368.71
Accrued Interest on Bonds		\$9,832.67
		\$127,201.38
Reserve for Receivables		\$53,779.61
Fund Balance		\$333,095.91
	\$514,076.90	\$514,076.90
<b>WATER CAPITAL FUND:</b>		
Estimated Proceeds on Bonds and Notes Authorized and Not Issued	\$1,830,406.75	
Bonds and Notes Authorized But not Issued		\$1,830,406.75
Cash and Cash Equivalents	\$525,813.56	
Fixed Capital	\$5,190,924.65	
Fixed Capital Authorized and Uncompleted	\$2,369,993.14	
Improvement Authorizations:		
Funded		\$564,119.83
Unfunded		\$1,646,158.76
Serial Bonds Payable		\$1,003,000.00
Capital Improvement Fund		\$5,750.00
Reserve for Amortization		\$4,727,511.04
Encumbrances Payable		\$140,191.72
	\$9,917,138.10	\$9,917,138.10

**(Do not crowd - add additional sheets)**



# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009		RECEIPTS								Disbursements		Balance Dec. 31, 2010			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43

# SCHEDULE OF WATER UTILITY BUDGET - 2010

## BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 91301-	\$340,787.00		\$340,787.00			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-						
Rents 91303-	\$1,284,000.00		\$1,467,722.34		\$183,722.34	
Fire Hydrant Service 91304-						
Miscellaneous 91305-	\$90,000.00		\$100,195.11		\$10,195.11	
Water Capital Fund Balance	\$5,782.00		\$5,782.25		\$0.25	
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	\$1,720,569.00		\$1,914,486.70		\$193,917.70	
Deficit (General Budget) ** 91306-						
91307-	\$1,720,569.00		\$1,914,486.70		\$193,917.70	

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations						
Adopted Budget					\$1,720,569.00	
Added by N.J.S. 40A:4-87						
Emergency						
Total Appropriations					\$1,720,569.00	
Add: Overexpenditures (See Footnote)						
Total Appropriations and Overexpenditures					\$1,720,569.00	
Deduct Expenditures:						
Paid or Charged			\$1,633,292.84			
Reserved			\$37,774.58			
Surplus (General Budget) **						
Total Expenditures					\$1,671,067.42	
Unexpended Balance Canceled (See Footnote)					\$49,501.58	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with the amount expended for this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Total Expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

:t)" must

ate with

verex-

# STATEMENT OF 2010 OPERATION

## WATER UTILITY - N/A

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2009 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2010 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2010 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

**SECTION 2:**

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	\$50,941.80		
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
*Excess (Revenue Realized)			\$50,941.80

\*\*Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	\$193,917.70	
Unexpended Balances of Appropriations Cancelled	XXXXXX	XX	\$49,501.58	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXX	XX	\$50,941.80	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	\$294,361.08		XXXXXX	XX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	\$294,361.08		\$294,361.08	

## OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX	\$379,521.83	
Excess in Results of 2010 Operations	XXXXXX	XX	\$294,361.08	
Amount Appropriated in 2010 Budget - Cash	\$340,787.00		XXXXXX	XX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2010	\$333,095.91		XXXXXX	XX
	\$673,882.91		\$673,882.91	

## ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		\$460,297.29	
Investments			
Interfund Accounts Receivable			
Subtotal		\$460,297.29	
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$127,201.38	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$333,095.91	
Other Assets Pledged to Operating Surplus*			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
		\$333,095.91	

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$ <u>39,058.08</u>
Increased by:		
Water Rents Levied		\$ <u>1,482,494.84</u>
Decreased by:		
Collections	\$ <u>1,467,722.34</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other - Cancellations	\$ <u>50.97</u>	
		\$ <u>1,467,773.31</u>
Balance December 31, 2010		\$ <u>53,779.61</u>

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## SCHEDULE OF WATER UTILITY LIENS - N/A

Balance December 31, 2009		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2010		\$ _____

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2011
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010			XXXXXX	XX	
2011 Bond Maturities - Assessment Bonds					\$
2011 Interest on Bonds *					
<b>WATER UTILITY CAPITAL BONDS</b>					
Outstanding January 1, 2010	XXXXXX	XX	\$1,413,000.00		
Issued	XXXXXX	XX			
Paid	\$410,000.00		XXXXXX	XX	
Outstanding December 31, 2010	\$1,003,000.00		XXXXXX	XX	
	\$1,413,000.00		\$1,413,000.00		
2011 Bond Maturities - Capital Bonds					\$406,000.00
2011 Interest on Bonds *			\$28,411.00		

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2011 Interest on Bonds (*Items)	\$28,411.00	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$9,832.67	
Subtotal	\$18,578.33	
Add: Interest to be Accrued as of 12/31/2011	\$6,138.75	
Required Appropriation 2011		\$24,717.08

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
	Not Applicable			

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010			XXXXXX	XX	
2011 Loan Maturities					\$
2011 Interest on Loans *					\$
<b>WATER UTILITY _____ LOAN</b>					
Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010			XXXXXX	XX	
2011 Loan Maturities					\$
2011 Interest on Loans *					\$

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2011	\$	
Required Appropriation 2011		\$

**LIST OF LOANS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

NOT APPLICABLE

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2010		Date of Maturity		Rate of Interest		2011 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2011	\$
Required Appropriation - 2011	\$

**(Do not crowd - add additional sheets)**

**NOT APPLICABLE**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2010		Date of Maturity		Rate of Interest		2011 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**NOT APPLICABLE**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010		2011 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

**NOT APPLICABLE**

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010				2010 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2010				
	Funded		Unfunded						Funded		Unfunded		
Total	70000-												

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SEE ATTACHED**

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX	\$5,750.00	
Received from 2010 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2010	\$5,750.00		XXXXXX	XX
	\$5,750.00		\$5,750.00	

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS - N/A

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX		
Received from 2010 Budget Appropriation *	XXXXXX	XX		
Received from 2010 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2010			XXXXXX	XX

\*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY - N/A

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2010 or Prior Years	
Total								

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX	\$5,782.25	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2010 Budget Revenue	\$5,782.25		XXXXXX	XX
Balance December 31, 2010			XXXXXX	XX
	\$5,782.25		\$5,782.25	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - . SEWER UTILITY FUND

AS AT DECEMBER 31, 2010

## OPERATING AND CAPITAL SECTIONS

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>OPERATING FUND:</b>		
Cash and Cash Equivalents	\$2,412,077.92	
Receivables with Full Reserves:		
Sewer Liens Receivable	\$515.33	
Consumer Accounts Receivable	\$220,996.45	
Appropriation Reserves:		
Unencumbered		\$140,031.66
Encumbered		\$61,966.61
		\$201,998.27
Accrued Interest on Bonds and Loans		\$117,375.58
		\$319,373.85 "C"
Reserve for Receivables		\$221,511.78
Fund Balance		\$2,092,704.07
	\$2,633,589.70	\$2,633,589.70
<b>SEWER CAPITAL:</b>		
Fixed Capital	\$32,919,151.92	
Wastewater Loans Payable		\$367,861.64
Serial Bonds Payable		\$2,267,000.00
Reserve for Amortization		\$30,284,290.28
	\$32,919,151.92	\$32,919,151.92

**(Do not crowd - add additional sheets)**



# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009		RECEIPTS								Adjustments		Disbursements		Balance Dec. 31, 2010	
			Assessments and Liens		ATBR /SUAT Def- Sewer Budget		Interfunds		Interest Earned							
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Serial Bonds and Loans Payable	\$1,296,900.31		\$993,911.32		\$299,935.00						\$0.41		\$1,594,829.83		\$995,917.21	
Due Current Fund							\$2,467,000.00						\$2,467,000.00			
Due Sewer Operating Fund							\$294.53		\$966.07		-\$0.41		\$1,260.19			
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
	\$1,296,900.31		\$993,911.32		\$299,935.00		\$2,467,294.53		\$966.07		\$0.00		\$4,063,090.02		\$995,917.21	

Sheet 57

# SCHEDULE OF SEWER UTILITY BUDGET - 2010

## BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01	\$970,279.00		\$970,279.00			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02						
Rents	\$3,500,000.00		\$3,772,019.68		\$272,019.68	
Miscellaneous	\$61,000.00		\$57,596.80		-\$3,403.20	
BOE Reimbursement	\$70,000.00		\$80,404.84		\$10,404.84	
Interest on Assessments	\$101,250.00		\$116,339.41		\$15,089.41	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal						
Deficit (General Budget) ** _____ 07						
	\$4,702,529.00		\$4,996,639.73		\$294,110.73	

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget		\$4,702,529.00	
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		\$4,702,529.00	
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures		\$4,702,529.00	
Deduct Expenditures:			
Paid or Charged		\$4,093,611.68	
Reserved		\$140,031.66	
Surplus (General Budget) **			
Total Expenditures		\$4,233,643.34	
Unexpended Balance Canceled (See Footnote)		\$468,885.66	

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2010 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1: - Not Applicable**

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2009 Appropriation Reserves Canceled * (Excess Revenue Realized)			
<b>Total Revenue Realized</b>			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
<b>Total Expenditures</b>			
Less: Deferred Charges Included In Above "Total Expenditures"			
<b>Total Expenditures - As Adjusted</b>			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

**SECTION 2:**

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the \_\_\_\_\_ Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	\$46,941.07		
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
<b>* Excess (Revenue Realized)</b>			<b>\$46,941.07</b>

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2010 OPERATIONS      Sewer                      UTILITY**

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	\$294,110.73	
Unexpended Balances of Appropriations Cancelled	XXXXXX	XX	\$468,885.66	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2009 Appropriation Reserves*	XXXXXX	XX	\$46,941.07	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	\$809,937.46		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	\$809,937.46		\$809,937.46	

**OPERATING SURPLUS -      Sewer                      UTILITY**

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX	\$2,253,045.61	
Excess in Results of 2010 Operations	XXXXXX	XX	\$809,937.46	
Amount Appropriated in 2010 Budget - Cash	\$970,279.00		XXXXXX	XX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2010	\$2,092,704.07		XXXXXX	XX
	\$3,062,983.07		\$3,062,983.07	

**ANALYSIS OF BALANCE DECEMBER 31, 2010  
(FROM Sewer UTILITY - TRIAL BALANCE)**

Cash		\$2,412,077.92	
Investments			
Interfund Accounts Receivable			
Subtotal		\$2,412,077.92	
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$319,373.85	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$2,092,704.07	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets		\$0.00	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET		\$2,092,704.07	

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF Sewer UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2009 \$ 234,488.62

Increased by:

Sewer Rents Levied \$ 3,755,475.92

Decreased by:

Collections \$ 3,768,206.47

Overpayments applied \$ \_\_\_\_\_

Transfer to Sewer Liens \$ 756.00

Other \$ 5.62

\$ 3,768,968.09

Balance December 31, 2010 \$ 220,996.45

**SCHEDULE OF Sewer LIENS**

Balance December 31, 2009 \$ 3,572.54

Increased by:

Transfers from Accounts Receivable \$ 756.00

Penalties and Costs \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ 756.00

Decreased by:

Collections \$ 3,813.21

Other \$ \_\_\_\_\_ \$ 3,813.21

Balance December 31, 2010 \$ 515.33

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

Sewer \_\_\_\_\_ **UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount</u> Dec. 31, 2009 per Audit Report	<u>Amount in</u> 2010 Budget	<u>Amount</u> Resulting from 2010	<u>Balance</u> as at Dec. 31, 2010
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2011</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

NOT APPLICABLE

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

Sewer

**UTILITY ASSESSMENT BONDS**

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	XXXXXX	XX	\$668,000.00		
Issued	XXXXXX	XX			
Paid	\$95,000.00		XXXXXX	XX	
Outstanding December 31, 2010	\$573,000.00		XXXXXX	XX	
	\$668,000.00		\$668,000.00		
2011 Bond Maturities - Assessment Bonds					\$95,000.00
2011 Interest on Bonds *			See Below		

Sewer

**UTILITY CAPITAL BONDS**

Outstanding January 1, 2010	XXXXXX	XX	\$2,597,000.00		
Issued	XXXXXX	XX			
Paid	\$330,000.00		XXXXXX	XX	
Outstanding December 31, 2010	\$2,267,000.00		XXXXXX	XX	
	\$2,597,000.00		\$2,597,000.00		
2011 Bond Maturities - Capital Bonds					\$335,000.00
2011 Interest on Bonds *			\$129,226.00		

**INTEREST ON BONDS - Sewer**

**UTILITY BUDGET**

2011 Interest on Bonds (*Items)	\$129,226.00	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$48,459.75	
Subtotal	\$80,766.25	
Add: Interest to be Accrued as of 12/31/2011	\$41,203.50	
Required Appropriation 2011		\$121,969.75

## LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

Sewer                      UTILITY LOAN

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	XXXXXX	XX	\$7,024,864.24		
Issued	XXXXXX	XX			
Paid	\$1,499,829.83		XXXXXX	XX	
Outstanding December 31, 2010	\$5,525,034.41		XXXXXX	XX	
	\$7,024,864.24		\$7,024,864.24		
2011 Loan Maturities					\$1,535,517.00
2011 Interest on Loans *			\$131,588.00		
<b>Sewer                      UTILITY LOAN</b>					
Outstanding January 1, 2010	XXXXXX	XX	\$433,722.34		
Issued	XXXXXX	XX			
Paid	\$65,860.70		XXXXXX	XX	
Outstanding December 31, 2010	\$367,861.64		XXXXXX	XX	
	\$433,722.34		\$433,722.34		
2011 Loan Maturities					\$72,794.00
2011 Interest on Loans *			\$13,650.00		

## INTEREST ON LOANS - Sewer                      UTILITY BUDGET

2011 Interest on Loans (*Items)	\$145,238.00	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$68,915.83	
Subtotal	\$76,322.17	
Add: Interest to be Accrued as of 12/31/2011	\$49,374.17	
Required Appropriation 2011		\$125,696.34

### LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
	NONE			

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2010		Date of Maturity		Rate of Interest		2011 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Sheet 64

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2011 Interest on Notes	\$
Less: Interest Accrued to 12/31/2010 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2011	\$
Required Appropriation - 2011	\$

**(Do not crowd - add additional sheets)**

**NOT APPLICABLE**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2010		Date of Maturity		Rate of Interest		2011 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**NOT APPLICABLE**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010		2011 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

NOT APPLICABLE

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Sheet 66

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010				2010 Authorizations			Expended		Authorizations Canceled	Balance - December 31, 2010				
	Funded		Unfunded								Funded		Unfunded		
Total	70000-														

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**NOT APPLICABLE**

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX		
Received from 2010 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2010			XXXXXX	XX

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX		
Received from 2010 Budget Appropriation *	XXXXXX	XX		
Received from 2010 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2010			XXXXXX	XX

\*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

NOT APPLICABLE

**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2010**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2010 or Prior Years	

**Sewer UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2010**

	Debit		Credit	
Balance January 1, 2010	XXXXXXX	XX		
Premium on Sale of Bonds	XXXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
Appropriated to 2010 Budget Revenue			XXXXXXX	XX
Balance December 31, 2010			XXXXXXX	XX

NOT APPLICABLE





**ANALYSIS OF Recreation UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009		RECEIPTS								Disbursements		Balance Dec. 31, 2010			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation N	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

NOT APPLICABLE

# SCHEDULE OF Recreation UTILITY BUDGET - 2010

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	\$87,600.00	\$87,600.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Additional New Programs	\$55,490.00	\$9,595.40	-\$45,894.60
Additional New Programs	\$75,000.00	\$75,000.00	
New Program Fees	\$14,964.00	\$14,964.00	
Program Fees	\$260,000.00	\$260,000.00	
Added by N.J.S. 40A:4-87 (List)	XXXXXX XX	XXXXXX XX	XXXXXX
Subtotal	\$493,054.00	\$447,159.40	-\$45,894.60
Deficit (General Budget) ** _____ 07			
_____ 08	\$493,054.00	\$447,159.40	-\$45,894.60

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX
Adopted Budget		\$493,054.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		\$493,054.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		\$493,054.00
Deduct Expenditures:		
Paid or Charged	\$389,167.65	
Reserved	\$28,386.35	
Surplus (General Budget) **		
Total Expenditures		\$417,554.00
Unexpended Balance Canceled (See Footnote)		\$75,500.00

### FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2010 OPERATION

## Recreation    UTILITY

NOTE:    Section 1 of this sheet is required to be filled out ONLY IF the 2010 Recreation Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2009 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

**SECTION 2:**

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Recreation \_\_\_\_\_ Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	\$31,792.70		
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None		
* Excess (Revenue Realized)			\$31,792.70

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2010 OPERATIONS**

**Recreation UTILITY**

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX	\$75,500.00	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	\$454.03	
Unexpended Balances of 2009 Appropriation Reserves*	XXXXXX	XX	\$31,792.70	
Deficit in Anticipated Revenue	\$45,894.60		XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	\$61,852.13		XXXXXX	XX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	\$107,746.73		\$107,746.73	

**OPERATING SURPLUS - Recreation UTILITY**

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX	\$117,431.40	
Excess in Results of 2010 Operations	XXXXXX	XX	\$61,852.13	
Amount Appropriated in 2010 Budget - Cash	\$87,600.00		XXXXXX	XX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2010	\$91,683.53		XXXXXX	XX
	\$179,283.53		\$179,283.53	

**ANALYSIS OF BALANCE DECEMBER 31, 2010  
(FROM Recreation UTILITY - TRIAL BALANCE)**

Cash		\$131,258.41	
Investments			
Interfund Accounts Receivable			
Subtotal		\$131,258.41	
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$39,574.88	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$91,683.53	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets		\$0.00	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET		\$91,683.53	

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF Recreation UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2009		\$ _____
Increased by:		
_____ Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2010		\$ _____

**SCHEDULE OF Recreation LIENS**

Balance December 31, 2009		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2010		\$ _____

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## Recreation \_\_\_\_\_ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

## Recreation      UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXX	XX	
Issued	XXXXXXX	XX	
Paid		XXXXXXX	XX
Outstanding December 31, 2010		XXXXXXX	XX
2011 Bond Maturities - Assessment Bonds			\$
2011 Interest on Bonds *		\$	
<b><u>Recreation</u>      UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2010	XXXXXXX	XX	
Issued	XXXXXXX	XX	
Paid		XXXXXXX	XX
Outstanding December 31, 2010		XXXXXXX	XX
2011 Bond Maturities - Capital Bonds			\$
2011 Interest on Bonds *		\$	

### INTEREST ON BONDS -      Recreation      UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2011	\$	
Required Appropriation 2011		\$

### LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

## Recreation      UTILITY LOAN

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010			XXXXXX	XX	
2011 Loan Maturities					\$
2011 Interest on Loans *			\$		
 <b><u>Recreation</u>      UTILITY LOAN</b>					
Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010			XXXXXX	XX	
2011 Loan Maturities					\$
2011 Interest on Loans *			\$		

### INTEREST ON LOANS -      Recreation      UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2011	\$	
Required Appropriation 2011		\$

### LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity		Amount Issued	Date of Issue	Interest Rate

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2010		Date of Maturity		Rate of Interest		2011 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Sheet 78

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2011 Interest on Notes	\$
Less: Interest Accrued to 12/31/2010 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2011	\$
Required Appropriation - 2011	\$

**(Do not crowd - add additional sheets)**

**Sheet 78**

**Not Applicable**

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2010		Date of Maturity		Rate of Interest		2011 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010		2011 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

80051-01

80051-02

(Do not crowd - add additional sheets)

Sheet 79a

NOT APPLICABLE

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Total	70000-							

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**Recreation UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit		Credit	
Balance January 1, 2010	XXXXXXX	XX		
Received from 2010 Budget Appropriation *	XXXXXXX	XX		
	XXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXX	XX	XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2010			XXXXXXX	XX

**Recreation UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit		Credit	
Balance January 1, 2010	XXXXXXX	XX		
Received from 2010 Budget Appropriation *	XXXXXXX	XX		
Received from 2010 Emergency Appropriation *	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2010			XXXXXXX	XX

\*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2010**  
**AND**

**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2010 or Prior Years	

**Recreation      UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2010**

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2010 Budget Revenue			XXXXXX	XX
Balance December 31, 2010			XXXXXX	XX