

**RESOLUTION OF THE TOWNSHIP COUNCIL OF
THE TOWNSHIP OF MOUNT OLIVE INCREASING THE
FLEET MAINTENANCE CONTRACT TO PENSKE GROUP
FOR THE YEAR 2008**

WHEREAS, the Township Council by resolution adopted 11/28/2006 entered into a five year contract beginning 1/1/2007 with Penske Group for providing fleet maintenance service; and

WHEREAS, Penske Group contract specifies a 5% increase due to a cost of living adjustment which is included in their original contract.

NOW THEREFORE, BE IT RESOLVED by the Township Council of the Township of Mount Olive, in the County of Morris, State of New Jersey, it does hereby authorize a continuation of the contract with a 5% increase totaling \$573,609.75 for the year 2008.

TOWNSHIP OF MOUNT OLIVE

Raymond T. Perkins
Council President

I hereby certify the above to be a true and correct copy of a resolution passed by the Township Council of Mount Olive at a duly convened meeting on

Lisa M. Lashway
Township Clerk