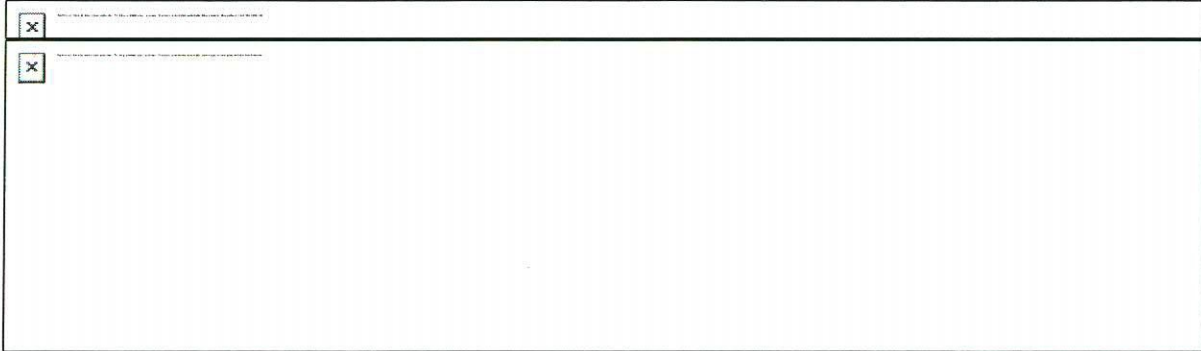


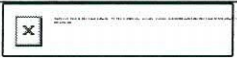
(c)

**Lashway, Lisa**

**From:** Rep. Rodney P. Frelinghuysen [Congressman.Frelinghuysen@mail.house.gov]  
**Sent:** Monday, September 29, 2008 5:45 PM  
**To:** Lashway, Lisa  
**Subject:** Congressman Rodney Frelinghuysen's e-Newsletter




## eNews - September 29, 2008



### What's Inside Frelinghuysen Opposes Bailout

*Statement of Rep. Rodney Frelinghuysen:*

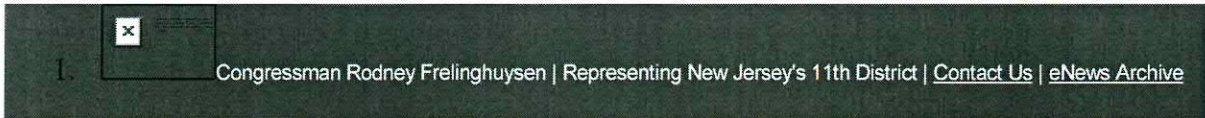
"Over the last several days, I have been contacted by over a thousand New Jersey residents about the proposed economic package recently considered in Congress. I opposed this bill when it was brought to the House floor today.

 "All Americans are concerned about the stability of our financial markets, and especially the impact of the current condition of the financial markets on Main Street.

"In its simplest terms, banks and other financial institutions have billions of dollars of bad housing-related debt on their books. Because of this, our economic system is facing serious liquidity problems.

"As you know, the Secretary of the Treasury originally submitted a proposed bailout package to Congress, seeking unprecedented authority to spend \$700 billion of taxpayers' money to intervene. Even though the plan was improved through recent negotiations, it was ultimately rejected on a solidly bipartisan basis.

"We have more work to do. Congress should remain in session in Washington and work to stabilize the market and protect the American taxpayer."



This message was sent from Rep. Rodney P. Frelinghuysen to clerk@mtolivetwp.org. It was sent from: Office of Congressman Rodney Frelinghuysen, 2442 Rayburn Building, Washington, DC 20515. You can modify/update your subscription via the link below.



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