

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE
TOWNSHIP OF MOUNT OLIVE REGARDING FAMOUS
FOOTWEAR DEVELOPER'S AGREEMENT**

WHEREAS, the Township has previously adopted a Resolution dealing with the release of performance guarantees relative to the site plan approval commonly referred to as Famous Footwear, within the ITC Shopping Center; and

WHEREAS, the Resolution authorizing the release of performance guarantees, specifically noted that it was subject to the property owner submitting a maintenance bond in the amount of \$39,570.00 for a two year period; and

WHEREAS, more recent correspondence from Eugene F. Buczynski, P.E., P.P., C.M.E., Township Engineer, has advised that the improvements for which the performance guaranty and the maintenance bond were to be submitted, have been in for a period of two years and therefore there is really no reason to now require a two year maintenance bond;

NOW, THEREFORE, BE IT RESOLVED, by the Township Council, Township of Mount Olive, that it does hereby waive the requirement of the two year maintenance bond contained in the Resolution releasing the various performance guarantees in light of the fact that all improvements have been installed for a period of more than two years.

STEVEN W. RATTNER
Mount Olive Township Council President

I, Lisa M. Lashway, Township Clerk of the Township of Mount Olive do hereby certify that the foregoing Resolution is a true and exact copy of a Resolution adopted by the Township Council at a meeting held on September 29, 2009.

LISA M. LASHWAY, Clerk