(c)

c: Admin
CFO
Tax Assessor

EXPLANATION OF COMPUTED TAX RATES FOR MT OLIVE TOWNSHIP

NET VALUE USED TO COMPUTE LOCAL RATES = 3,673,163,443

APPORTIONED VALUE USED TO COMPUTE COUNTY RATES = 3,892,820,507

	TOTAL TAXES TO BE RAISED	ADJUSTS TO TOTAL TAXES	NET TAXES TO BE RAISED	COMPUTED TAX RATE	ROUNDED TAX RATE	EXPECTED SURPLUS DUE TO ROUNDING
COUNTY TAX.....	7,399,757.01	143,982.77	7,255,774.24	.19753475	.198	
LIBRARY TAX.....		.00	.00	.00000000	.000	
HEALTH SERVICE TAX.....		.00	.00	.00000000	.000	
CTY OPEN SPACE TAX.....	1,668,089.55	35,388.11	1,632,701.44	.04444946	.045	
DISTRICT SCHOOL TAX.....			56,786,066.50	1.54597168	1.546	
REGIONAL SCHOOL TAX.....			.00	.00000000	.000	
LOCAL SCHOOL TAX.....			.00	.00000000	.000	
MUNICIPAL OPEN SPACE TAX			587,705.50	.01599998	.015	
MUNICIPAL PURPOSE TAX...			16,934,177.00	.46102433	.461	
TOTAL TAX RATE			83,196,424.68	2.26498020	2.265	727.30

RECEIVED
SEP 19 2008
Mount Olive Township Clerk's Office

CERTIFICATION SCHEDULE OF THE 2008 GENERAL TAX RATE

Pursuant to Section 4 P.L. 1983, C.2254, approved December 31, 1982, the Morris County Board of Taxation hereby certifies the general tax rate for the 2008 tax year.

Ralph T. Meloro, IV

Date 7/25/08

Dr. Michael D. DiFazio, President

William Kersey, Vice President

Anthony Crecco, Commissioner

Bernard Tyson, Commissioner

08/29/08
10:29:38