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cc: Admin
Econ. Dev.
Plan

Lashway, Lisa

From: egg@dca.state.nj.us
Sent: Monday, September 15, 2008 1:40 PM
To: Lashway, Lisa
Subject: NJRA Redevelopment Training Institute: 2008 Fall Training Dates

Dear Municipal Clerk:

The NJRA Redevelopment Training Institute (NJRA RTI) offers intensive intermediate-level training modules that focus on the redevelopment of New Jersey's communities. Because the State of New Jersey's redevelopment law is unique, NJRA RTI has been designed to provide nonprofit and for-profit developers, professional consultants, entrepreneurs and city/county staff with a body of knowledge of the redevelopment and real estate development process. The goal of NJRA RTI is to provide classroom instruction outlining the nuances of the redevelopment planning process in New Jersey, to focus on real estate development and to unlock the key to understanding real estate finance.

Please bring this information to the attention of your elected officials and any staff involved in local redevelopment activities.

WHO SHOULD ATTEND?

Municipal planning and economic development officials, For-profit and nonprofit developers, Community development corporations, Economic development corporations, Elected officials and local governing body officials.

The new training dates and programs are listed below. Details and registration information are at: <http://www.njra.us/rTI/site/default.asp>

REDEVELOPMENT PLANNING PROCESS (12 CM Credits) September 30 and October 1-3, 2008
The Mansion on Main Street Voorhees, NJ 8:30 a.m. - 4 p.m.
Cost: \$295

This three 1/2-day educational course provides a thorough step-by-step overview and analysis of the redevelopment planning process with practical examples and case studies. The redevelopment planning process workshop is taught by experienced planners and attorneys who integrate the need for practitioners to understand and apply the redevelopment planning process in New Jersey in relation to current challenges and recent legal decisions.

NJRA RTI PANEL DISCUSSION - REAL WORLD EXAMPLES OF REDEVELOPMENT AND THE IMPACT IN TODAY'S MARKET (2CM Credits) October 3, 2008

Topic: The Mansion on Main Street
Voorhees, NJ
8:30 a.m. - 4 p.m.
Cost: \$85

This three-hour roundtable symposium and discussion highlights some best practices and real life examples of the redevelopment planning process in practice. The objective is to provide practitioners with an opportunity to hear and discuss how other municipalities developed and implemented

redevelopment plans, and how they can make it work in today's market in their respective communities.

NJRA RTI WORKSHOP: FINANCING TOOLS FOR REDEVELOPMENT: RADs, RABs, PILOTs, and MORE October 23, 2008 Thomas Edison State College Trenton, NJ 9:00 a.m. - 3 p.m.

Cost: \$85

This one-day Redevelopment Area Bond/Revenue Allocation District workshop will provide a thorough overview and in-depth assessment of the redevelopment financing tools used in redevelopment areas in New Jersey. The workshop will be designed to provide a balanced perspective and will encourage users to apply these resources to finance redevelopment projects, where appropriate. The workshop will be taught by experienced attorneys and practitioners who will provide timely and relevant information on RABs, RADs, PILOTs, and other financing options used in redevelopment areas. Participants will have the opportunity to participate in discussions and will be given presentations and course materials to aid in the learning process.

NJRA RTI - REAL ESTATE DEVELOPMENT

October 30 and November 6, 13, 14. 2008

8:30 a.m. - 4 p.m.

PSE&G Corporate Headquarters

Newark, NJ

Cost: \$495

Students will learn an in-depth overview of the terms, concepts, players and the process of real estate development. Industry leaders will delve into the many nuances of this complex subject matter and leave attendees with a better understanding of implementing and developing a redevelopment project. Instructors will explore the roles and responsibilities of the project team, market analysis and property acquisition strategies. Students will learn to better recognize architectural drawings and construction documents.

NJRA RTI - Project Finance

December 16-19, 2008

Rowan University

Glassboro, NJ

8:30 a.m. - 4 p.m.

Cost: \$395

This course introduces the key components of real estate finance. Students will learn the terms and conditions along with a review of loan applications and closing documents. Participants will have the opportunity to analyze and develop project financials, calculate debt capacity, loan payments and return on investments. Students should come prepared to explore various tools and incentives used to close financing and improve project feasibility.

PLEASE REMEMBER: If your e-mail address changes or if you change employers send us the details by replying to this e-mail.