

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE
TOWNSHIP OF MOUNT OLIVE AUTHORIZING THE
RETENTION OF APPRAISAL CONSULTANTS CORP. IN
CONNECTION WITH TAX APPEALS**

WHEREAS, the Township has serious tax appeals pending against it for a number of years involving lots within the Morris Chase Development; and

WHEREAS, these lots are owned by ARD and have significant, unique issues in terms of their value; and

WHEREAS, ARD is alleging a nominal value for these lots; and

WHEREAS, it is anticipated that these tax appeals will proceed to trial at the State Court level; and

WHEREAS, the Township Attorney has asked the Township Council to adopt a resolution retaining the firm of Appraisal Consultants Corp and more particularly Jon P. Brody, MAI, CRE, as a forensic appraiser; and

WHEREAS, an appropriate proposal has been submitted and reviewed by the Township Attorney.

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Mount Olive, County of Morris, State of New Jersey, that it does hereby retain the firm of Appraisal Consultants Corp. in accordance with its proposal dated June 12, 2008.

TOWNSHIP OF MOUNT OLIVE

RAYMOND T. PERKINS
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on June 24, 2008.

LISA M. LASHWAY
Mount Olive Township Municipal Clerk