

defeated

Ord. #5-2008

ORDINANCE AMENDING ORDINANCE NUMBERED 52-07
OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY
OF MORRIS, NEW JERSEY FINALLY ADOPTED
DECEMBER 18, 2007 IN ITS ENTIRETY IN ORDER TO
AMEND THE SOURCES OF FUNDING FOR THE
ACQUISITION OF PROPERTY.

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-thirds of
all members thereof affirmatively concurring) AS FOLLOWS:

Section One. Bond Ordinance numbered 52-07 of the Township of Mount Olive, in the
County of Morris, New Jersey finally adopted December 18, 2007 is hereby amended in its
entirety to read as follows:

“ORDINANCE OF THE TOWNSHIP OF MOUNT OLIVE, IN
THE COUNTY OF MORRIS, NEW JERSEY
APPROPRIATING \$287,500 FOR THE ACQUISITION OF
CERTAIN PROPERTY, SUCH APPROPRIATION CONSISTS
OF \$46,450 FROM THE TOWNSHIP’S OPEN SPACE TRUST
FUND, \$81,550 FROM THE SALE OF LAND PROCEEDS
AND A \$159,500 COUNTY OPEN SPACE TRUST GRANT.

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY AS FOLLOWS:

Section 1. \$287,500 is hereby appropriated for the acquisition of property and more
specifically described as Block 2700, Lots 51 and 52.05 and Block 3204, Lot 1 on the tax
maps of the Township of Mount Olive, in the County of Morris, New Jersey (the
“Township”), including all related costs and expenditures incidental thereto, such
appropriation consists of \$46,450 being funded from the Township Open Space Trust Fund,
\$81,550 being funded from the sale of land proceeds and a \$159,500 County Open Space
Trust Grant.

Section 2. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 3. This ordinance shall take effect as provided by the Local Bond Law.”

Section Two. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section Three. This ordinance shall take effect as provided by the Local Bond Law.

Raymond T. Perkins
Mount Olive Twp. Council President

ATTEST:

Lisa M. Lashway
Mount Olive Township Clerk