



**From:** NJLM - Municipal Clerks [mailto:njlm-clerks@cityconnections.com]  
**Sent:** Tuesday, May 05, 2009 3:50 PM  
**To:** Lashway, Lisa  
**Subject:** From NJLM - Order your 2009 Directory & Stimulus Funding News

**LEAGUE ALERT**

Municipal Clerk: Please forward to Mayor and Governing Body.

May 5, 2009

**Re: I      2009 Municipal Directory Now Available on CD  
Disk**

**Re: II     Stimulus Funding News Neighborhood  
Stabilization Program Grants Available from US  
HUD**

**Re: I. 2009 Municipal Directory**

**Don't Miss Out --- 2009 Municipal Directory  
Now Available on Disk**

You may choose to order this guide as either a printed booklet or in its electronic version on CD

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This directory is updated every year and is a must for all municipal officials and employees.

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**For details/ordering information contact Dee Kotch at (609) 695-3481 extension 115**

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**Re: II Stimulus Funding News Neighborhood Stabilization Program Grants Available from US HUD**

Dear Mayor:

Yesterday, the U.S Department of Housing and Urban Development (HUD) released application guidance for the **Neighborhood Stabilization Program** under the Economic Recovery Act.

HUD also released new information on how *states* can access funds under the **Tax Credit Assistance Program** for Low Income Housing Tax Credit projects.

**Neighborhood Stabilization Program (NSP)**

HUD will award \$2 billion in NSP grants to municipalities, states, and non-profit organizations. Unlike the previous round of NSP funds, all \$2 billion in NSP funds available under the recovery act will be *competitively* awarded. Applications for NSP are due July 17, 2009. Links to the guidance and additional information appear below:

- Neighborhood Stabilization Grants [Main Page](#)
- NSP [Fact Sheet](#) and [News Release](#)

- [NSP Application Guidance](#)

In addition, HUD will award \$50 million in “technical assistance grants” to NSP grantees to improve management of their NSP program. Applications for technical assistance grants are due June 8, 2009.

- [NSP Technical Assistance Grants Fact Sheet](#)
- [NSP Technical Assistance Grants Application Guidance](#)

Finally, HUD has created a new NSP Policy Guidance webpage for future and current NSP grantees to assist in planning for and managing NSP funds.

- [NSP Policy Guidance Resources](#)

#### **Tax Credit Assistance Program (TCAP)**

Funding under the Tax Credit Assistance Program is *only* available to State Housing Finance Agencies. Local governments are ineligible for TCAP funds. State Housing Finance Agencies will award TCAP funds to housing projects that are financed with Low-Income Housing Tax Credits.

We thank Michael Wallace, Senior Legislative Counsel at the National League of Cities, for getting this information to us, so that we could pass it on to you.

Very truly yours,

William G. Dressel, Jr.  
Executive Director

NJLM

222 West State Street  
Trenton, NJ 08608