

**RESOLUTION OF THE TOWNSHIP OF MOUNT OLIVE AMENDING A CONTRACT WITH REALTY APPRAISAL CO. FOR THE PREPARATION AND EXECUTION OF A COMPLETE PROGRAM OF REVALUATION**

**WHEREAS**, proposals were received for the preparation and execution of a complete program of revaluation for the Township of Mount Olive during calendar year 2007; and

**WHEREAS**, Realty Appraisal Co. proposed to conduct the complete program of revaluation in full compliance with the Articles of Agreement at a price of \$460,000.00; and

**WHEREAS**, a recommendation was made by the Township Administration that the firm of Realty Appraisal Co. be retained to provide this service in the amount of \$460,000.00 plus any overage for additional line items; and

**WHEREAS**, the contract calls for a provision whereby the revaluation company is to be paid above and beyond the contract amount for additional properties added to the tax list from the time the original proposal was submitted; and

**WHEREAS**, the additional properties have amounted to an additional \$9,030.00 (overage) according to the fee schedule in the Realty Appraisal proposal; and

**WHEREAS**, funding for this service has been provided through the authorization of an Emergency Appropriation pursuant to NJS 40A:4-53;

**NOW, THEREFORE BE IT RESOLVED** by the Township Council of the Township of Mount Olive, in the County of Morris, State of New Jersey, that it does hereby approve a contract with Realty Appraisal Co. in the amount of \$460,000.00 for the preparation and execution of a complete program of revaluation and an additional \$9,030.00 for overage to cover additional line items added to the tax list.

TOWNSHIP OF MOUNT OLIVE

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Raymond T. Perkins  
Mt. Olive Council President

I, Lisa M. Lashway, Township Clerk of the Township of Mount Olive do hereby certify that the foregoing resolution is a true and correct copy of a resolution adopted at a legally convened meeting of the Mount Olive Township Council held on

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Lisa M. Lashway  
Township Clerk