

**ORD. #4-08**

**AN ORDINANCE OF THE TOWNSHIP OF MOUNT  
OLIVE AUTHORIZING THE ACQUISITION OF  
A PORTION OF LOT 114, BLOCK 4100**

WHEREAS, The Township is the owner of a tract of land, known as Lot 10, Block 4100, which consists of approximately 104 acres, commonly known as Combe Fill North, which is a remediated Super Fund site; and

WHEREAS, The Township seeks to redevelop the site or to have it redeveloped in accordance with uses permitted under the Township's Land Use Ordinance, which tract can accommodate approximately 500,000 sq. ft. of office or retail space; and

WHEREAS, the Township's parcel adjoins Lot 114, Block 4100, which consists of 38.1716 acres of which approximately 26.89 acres of this overall site are encumbered with wetland restriction and the tract cannot be independently developed and its area has been included for coverage computations in connection with an adjoining site, known as ITZ South; and

WHEREAS, the Township needs to acquire 0.6266 +/- of Lot 114, Block 4100, with access from the streets, i.e. Gold Mine Road and International Drive South; and

WHEREAS, the Township is statutorily authorized to acquire property by gift, purchase or condemnation;

NOW, THEREFORE, BE IT ORDAINED by the Township of Mount Olive, county of Morris, as follows:

Section 1. The acquisition of a portion of Lot 114, Block 4100, approximately 0.6266 +/- acres to provide access to International Drive South by gift purchase and/or

condemnation is hereby authorized. The premises to be acquired are specifically described by way of a metes and bounds description, attached as Schedule A.

Section 2. The Township Attorney is authorized to take all necessary steps to acquire the aforementioned 0.6266 +/- acres.

Section 3. There is hereby appropriated the sum of \$10,000 for the purposes set forth in Section 1, which sum shall be taken from the Escrow Funds posted by G.G. Gold Mine, LLC, pursuant to an Agreement between the Township of Mount Olive and R.G. Gold Mine, LLC., authorized by the Township by a Resolution adopted October 23, 2007.

Section 4. This Ordinance shall take effect in accordance with law.

ATTEST: 2/19/08

  
MICHELLE MASSER  
Deputy Township Clerk

TOWNSHIP OF MOUNT OLIVE



RAYMOND T. PERKINS  
Township Council President