

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE
TOWNSHIP OF MOUNT OLIVE AUTHORIZING THE
EXECUTION OF A DEVELOPER'S AGREEMENT
BETWEEN THE TOWNSHIP OF MOUNT OLIVE AND
MOUNT OLIVE COMMUNITY BIBLE CHURCH**

WHEREAS, Mount Olive Community Bible Church received preliminary and final site plan approval from the Mount Olive Zoning Board of Adjustment for Block 7900, Lot 3, subject to the execution of a Developer's Agreement with the Township; and,

WHEREAS, the Developer's Agreement has been drawn by the Township Attorney and approved by the Township Engineer and the Township Planner.

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Mount Olive that the Mayor and Clerk are authorized to execute said Agreement upon submission by the Developer of the following items:

- A. A certificate of insurance disclosing public liability insurance of not less than \$3,000,000.00, for each person and \$300,000.00, for property damage.
- B. A check to the Township of Mount Olive in the amount of \$2,418.00, to cover Inspection Fees.
- C. A check to the Township of Mount Olive in the amount of \$4,836.00, representing a ten percent (10%) Cash Performance Bond.
- D. A ninety percent (90%) Surety Bond in the amount of \$43,524.00.
- E. Approvals and permits required from outside agencies, including but not limited to, the following:
 - (1) Morris County Soil Conservation District
 - (2) Morris County Planning Board.

TOWNSHIP OF MOUNT OLIVE

RUSS TEPPER
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on _____, 2009.

LISA M. LASHWAY
Mount Olive Township Municipal Clerk