

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF  
MOUNT OLIVE AUTHORIZING THE EXECUTION OF A DEVELOPER'S  
AGREEMENT BETWEEN THE TOWNSHIP OF MOUNT OLIVE  
AND NEW YORK SMSA, LP D/B/A VERIZON WIRELESS**

**WHEREAS**, New York SMSA, LP d/b/a Verizon Wireless received preliminary and final major site plan approval for development of Block 6800, Lot 13 subject to the execution of a Developer's Agreement with the Township; and,

**WHEREAS**, the Developer's Agreement has been drawn by the Township Attorney and approved by the Township Engineer and the Township Planner.

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Council of the Township of Mount Olive that the Mayor and Clerk are authorized to execute said Agreement upon submission by the Developer of the following items:

- 1) A certificate of insurance disclosing public liability insurance of not less than \$3,000,000.00, for each person and \$300,000.00, for property damage.
- 2) A check to the Township of Mount Olive in the amount of \$1,873.50, to cover Inspection Fees.
- 3) A check to the Township of Mount Olive in the amount of \$3,747.00, representing a ten percent (10%) Cash Performance Bond.
- 4) A ninety percent (90%) Surety Bond in the amount of \$33,723.00.
- 5) Approvals and permits required from outside agencies, including but not limited to, the following:
  - a) Morris County Soil Conservation District
  - b) Morris County Planning Board.
  - c) N.J. DEP
  - d) Road Opening Permit from the County of Morris Engineering Dept.

TOWNSHIP OF MOUNT OLIVE

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Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on \_\_\_\_\_, 2010.

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LISA M. LASHWAY  
Mount Olive Township Municipal Clerk