

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE
TOWNSHIP OF MOUNT OLIVE REGARDING THE
MUNICIPAL EXCESS JOINT LIABILITY INSURANCE
FUND/DATTOLO LITIGATION**

WHEREAS, the Township has successfully concluded the longstanding litigation with Dattolo Properties; and

WHEREAS, the MEL has played a role as the Township's insurance carrier in connection with that litigation over a long period of time and was particularly helpful to the parties in permitting the parties to arrive at an amicable settlement; and

WHEREAS, the MEL has agreed to waive the Township's SIR in connection with this case saving the Township a considerable sum of money, i.e., \$45,000.00+;

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Mount Olive that it hereby approves the resolution of the Dattolo Properties litigation, as well as its agreement with the MEL to waive its SIR and authorizes the Mayor to execute the General Release which is utilized for purposes of a "buy out" with the MEL.

ATTEST:

Russell J. Tepper, Council President

I, Lisa M. Lashway, Township Clerk of the Township of Mount Olive do hereby certify that the foregoing Resolution is a true and exact copy of a Resolution adopted by the Township Council at a meeting held on _____, 2009.

Lisa Lashway, Township Clerk