

PRELIMINARY EQUALIZATION TABLE FOR THE COUNTY OF MORRIS FOR THE YEAR 2010

A hearing will be held by the Morris County Board of Taxation at 10:00 A.M. Administration & Records Building, Morristown, New Jersey on February 25, 2010 at which time assessors and representatives of the governing bodies may appear and be heard in regard to the ratio and valuations fixed for their own or any other taxing district, pursuant to RS 54:3-18, as amended. Objections are to be made on this date. The valuations, as finally determined after hearing, will be the basis for the apportionment of State, County, and School taxes, pursuant to RS 54:3-19 and RS 54:4-49. The Preliminary Equalization Table will be presented on February 25, 2010. Objections, if any, will be considered on that date.

Ralph T. Meloro, IV
 Ralph T. Meloro, IV
 COUNTY TAX ADMINISTRATOR

cc: Library + Assessing Admin

FEB 11 2010

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100%

TAXING DISTRICT	COLUMN (1) REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				COLUMN (2) MACHINERY, IMPLEMENTS, EQUIPMENT & ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES (C.138 L.1966)					COLUMN (3) EQUALIZATION OF REPLACEMENT REVENUES UNDER P.L.1966 C.135 AS AMENDED					COLUMN (4) DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE THE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (C.168, L.1974)			COLUMN (5) NET AMOUNT OF CALCULATIONS
	(a) AGGREGATE ASSESSED VALUE	(b) REAL PROPERTY RATIO OF AGGREGATE ASSESSED TO AGGREGATE TRUE VALUE	(c) AGGREGATE TRUE VALUE [COL.1(a)/COL.19(c)]	(d) AMOUNT BY WHICH COL.1(a) SHOULD BE INCREASED OR DECREASED TO CORRESPOND TO COL.1(c)	(a) AGGREGATE ASSESSED VALUE (TAXABLE VALUE)	(b) TAXABLE % LEVEL (LOWER OF COUNTY) % LEVEL OR PRE-TAX YEAR SCHOOL AID DIST. RATIO (N.J.S.A. 54:1-35.2)	(c) AGGREGATE TRUE VALUE [COL.2(a)/COL.2(b)]	(d) AGGREGATE EQUALIZED VALUATION [COL.2(c) x COL.2(b)]	(e) AMOUNT BY WHICH COL.2(a) SHOULD BE INCREASED OR DECREASED TO CORRESPOND TO COL.2(d)	(a) BUSINESS PERSONAL PROPERTY REPLACEMENT REVENUE RECEIVED DURING PRECEDING YEAR P.L.1966 C.135	(b) PRECEDING YEAR GENERAL TAX RATE	(c) CAPITALIZATION OF REPLACEMENT REVENUES IN COL.3(a) PER C.135 P.L.1966 [COL.3(a)/COL.3(b)]	(d) REAL PROPERTY RATIO OF AGGREGATE ASSESSED VALUE TO AGGREGATE TRUE VALUE [SAME AS PRECEDING YEAR COUNTY EQUAL. TABLE COL.1(b)] PER P.L.1971 C.32	(e) ASSUMED EQUALIZED VALUE OF AMOUNT IN COL.3(c) [COL.3(c)/COL.3(d)]	(a) AGGREGATE ASSESSED VALUE (TAXABLE VALUE)	(b) REAL PROPERTY RATIO OF AGGREGATE ASSESSED TO AGGREGATE TRUE VALUE [SAME AS COL.1(b)]	(c) AGGREGATE TRUE VALUE [COL.4(a)/COL.4(b)]	[COL.1(d) + COL.2(e) + COL.3(e) - COL.4(c)] TRANSFER TO COLUMN 10 COUNTY ABSTRACT OF RATABLE
1 BOONTON TOWN	1,281,827,900	101.75	1,259,781,720	-22,046,180	7,517,899	100.00	7,517,899	7,517,899	0	2.023	16,052,370	98.78	16,250,628	0	101.75	0	-5,795,552	
A 2 BOONTON TWP	966,394,500	89.82	1,075,923,514	109,529,014	1,206,835	89.82	1,343,615	1,206,835	0	1.459	3,103,317	103.61	2,995,191	0	89.82	0	112,524,205	
3 BUTLER BORO	757,675,600	72.12	1,050,576,262	292,900,662	669,437	72.12	928,227	669,437	0	2.752	6,314,261	70.86	8,910,896	0	72.12	0	301,811,558	
4 CHATHAM BORO	2,062,790,700	87.23	2,364,772,097	301,981,397	1,682,076	87.23	1,928,323	1,682,076	0	1.658	7,242,306	84.58	8,562,670	0	87.23	0	310,544,067	
5 CHATHAM TWP	2,959,629,300	90.89	3,256,276,048	296,646,748	1,401,393	90.89	1,541,856	1,401,393	0	1.569	32,064	2,043,588	89.37	2,286,660	0	90.89	0	298,933,408
A 6 CHESTER BORO	387,575,600	83.32	465,165,146	77,589,546	1,705,656	83.32	2,047,115	1,705,656	0	1.985	34,838	1,755,041	95.71	1,833,707	0	83.32	0	79,423,253
A 7 CHESTER TWP	1,842,010,100	85.48	2,154,901,848	312,891,748	2,190,835	85.48	2,562,980	2,190,835	0	1.704	49,410	2,899,627	102.58	2,826,698	0	85.48	0	315,718,446
8 DENVER TWP	2,285,188,800	67.29	3,396,030,317	1,110,841,517	5,230,954	67.29	7,773,746	5,230,954	0	2.641	226,250	8,566,814	64.38	13,306,639	0	67.29	0	1,124,148,156
9 DOVER TOWN	1,539,090,600	101.20	1,520,840,514	-18,250,086	0	100.00	0	0	0	1.807	299,009	16,547,279	95.68	17,294,397	0	101.20	0	-955,689
E 10 EAST HANOVER TWP	2,461,236,997	61.21	4,020,972,058	1,559,735,061	2,595,764	61.21	4,240,752	2,595,764	0	1.962	279,512	14,246,271	67.23	21,190,348	0	61.21	0	1,580,925,409
11 FLORHAM PARK BORO	3,316,900,150	100.24	3,308,958,649	-7,941,501	4,901,700	100.00	4,901,700	4,901,700	0	1.236	229,768	18,589,614	99.40	18,701,825	0	100.24	0	10,760,324
12 HANOVER TWP	1,986,866,300	48.63	4,085,680,239	2,098,813,939	11,175,509	48.63	22,980,689	11,175,509	0	2.639	906,912	34,365,735	49.37	69,608,538	0	48.63	0	2,168,422,477
13 HARDING TWP	2,048,819,771	78.28	2,617,296,590	568,476,819	1,456,376	78.28	1,860,470	1,456,376	0	1.058	18,701	1,767,614	72.77	2,429,042	0	78.28	0	570,905,861
A 14 JEFFERSON TWP	2,802,206,200	89.08	3,145,718,680	343,512,480	4,824,483	89.08	5,415,899	4,824,483	0	1.842	63,153	3,428,479	100.98	3,395,206	0	89.08	0	346,907,686
15 KINNELON BORO	1,648,263,300	69.20	2,381,883,382	733,620,082	1,806,607	69.20	2,610,704	1,806,607	0	2.728	32,556	1,193,387	67.50	1,767,981	0	69.20	0	735,388,063
16 LINCOLN PARK BORO	1,570,867,000	98.32	1,597,708,503	26,841,503	1,682,839	98.32	1,711,594	1,682,839	0	2.040	87,068	4,268,032	92.48	4,615,087	0	98.32	0	31,456,590
17 MADISON BORO	2,091,141,400	57.68	3,625,418,516	1,534,277,116	8,700,625	57.68	15,084,301	8,700,625	0	2.533	169,544	6,693,407	55.97	11,958,919	0	57.68	0	1,546,236,035
A 18 MENDHAM BORO	1,293,473,600	85.94	1,505,089,132	211,615,532	3,191,011	85.94	3,713,068	3,191,011	0	1.525	47,002	3,082,082	101.09	3,048,850	0	85.94	0	214,664,382
A 19 MENDHAM TWP	1,886,971,900	84.77	2,225,990,209	339,018,309	2,964,543	84.77	3,497,161	2,964,543	0	1.628	14,448	887,480	96.65	918,241	0	84.77	0	339,936,550
20 MINE HILL TWP	523,793,200	102.14	512,818,876	-10,974,324	935,064	100.00	935,064	935,064	0	1.894	57,790	3,051,237	97.96	3,114,778	0	102.14	0	-7,859,546
21 MONTVILLE TWP	2,831,680,400	52.05	5,440,308,165	2,608,627,765	3,614,059	52.05	6,943,437	3,614,059	0	3.213	184,356	5,737,802	50.53	11,355,238	0	52.05	0	2,619,983,003
22 MORRIS TWP	3,758,633,650	63.77	5,894,046,809	2,135,413,159	4,676,407	63.77	7,333,240	4,676,407	0	2.266	441,264	19,473,245	64.41	30,233,263	0	63.77	0	2,165,646,422
23 MORRIS PLAINS BORO	1,475,105,300	92.98	1,586,475,909	111,370,609	2,179,649	92.98	2,344,213	2,179,649	0	1.725	244,214	14,157,326	93.95	15,069,001	0	92.98	0	126,439,610
24 MORRISTOWN TOWN	2,244,388,942	69.34	3,236,788,206	992,399,264	13,238,487	69.34	19,092,136	13,238,487	0	2.528	510,829	20,206,831	71.72	28,174,611	0	69.34	0	1,020,573,875
25 MT LAKES BORO	1,289,419,000	90.22	1,429,194,192	139,775,192	1,260,428	90.22	1,397,061	1,260,428	0	2.109	35,963	1,705,223	86.42	1,973,181	0	90.22	0	141,748,373
26 MT ARLINGTON BORO	686,550,300	78.20	877,941,560	191,391,260	0	78.20	0	0	0	2.196	18,031	821,062	80.77	1,016,543	0	78.20	0	192,407,803
A 27 MT OLIVE TWP	3,033,532,100	80.81	3,753,906,818	720,374,718	6,282,617	80.81	7,774,554	6,282,617	0	2.376	89,290	3,757,986	94.75	3,966,212	0	80.81	0	724,340,930
E 28 NETCONG BORO	334,143,500	106.62	313,396,642	-20,746,858	3,085,763	100.00	3,085,763	3,085,763	0	2.108	51,878	2,461,012	100.11	2,458,308	0	106.62	0	-18,288,550
E 29 PAR-TROY HILLS TWP	7,404,684,500	77.19	9,592,802,824	2,188,118,324	11,066,916	77.19	14,337,241	11,066,916	0	2.335	487,670	20,885,219	76.31	27,368,915	0	77.19	0	2,215,487,239
30 LONG HILL TWP	1,287,644,500	70.41	1,828,780,713	541,136,213	4,454,525	70.41	6,326,552	4,454,525	0	2.662	107,171	4,025,956	68.12	5,910,094	0	70.41	0	547,046,307
31 PEQUANNOCK TWP	2,891,415,500	101.39	2,851,775,816	-39,639,684	2,251,791	100.00	2,251,791	2,251,791	0	1.665	125,831	7,557,413	101.15	7,471,491	0	101.39	0	-32,168,193
32 RANDOLPH TWP	2,919,724,500	61.15	4,774,692,559	1,854,968,059	5,966,882	61.15	9,757,779	5,966,882	0	3.109	197,440	6,350,609	59.07	10,750,989	0	61.15	0	1,865,719,048
33 RIVERDALE BORO	894,979,430	94.66	945,467,389	50,487,959	6,858,306	94.66	7,245,200	6,858,306	0	1.442	78,425	5,438,626	95.52	5,693,704	0	94.66	0	56,181,663
34 ROCKAWAY BORO	775,969,400	82.47	940,911,119	164,941,719	1,257,313	82.47	1,524,570	1,257,313	0	2.305	182,949	7,937,069	83.87	9,463,538	0	82.47	0	174,405,257
35 ROCKAWAY TWP	2,881,734,100	60.59	4,756,121,637	1,874,387,537	3,973,869	60.59	6,558,622	3,973,869	0	3.334	287,109	8,611,550	63.25	13,615,099	0	60.59	0	1,888,002,636
36 ROXBURY TWP	2,061,374,800	55.17	3,736,405,293	1,675,030,493	7,658,118	55.17	13,880,946	7,658,118	0	1.661	4,352	262,023	100.17	261,578	0	80.00	0	1,695,016,869
A 37 VICTORY GARDENS	74,370,000	80.00	92,962,500	18,592,500	0	80.00	0	0	0	3.704	388,507	10,488,850	52.48	19,986,376	0	80.00	0	18,854,078
A 38 WASHINGTON TWP	2,815,775,400	85.24	3,303,349,836	487,574,436	4,740,622	85.24	5,561,499	4,740,622	0	1.983	107,998	5,446,209	96.24	5,658,987	0	85.24	0	493,233,423
A 39 WHARTON BORO	742,721,400	88.91	835,363,176	92,641,776	0	88.91	0	0	0	2.007	113,062	5,633,367	98.35	5,727,877	0	88.91	0	98,369,653
	76,116,569,640		101,762,493,463	25,645,923,823	148,405,358		208,009,767	148,405,358	0	6,868,224		307,055,319	421,171,306				26,067,095,129	

A = REASSESSMENT
 V = REVALUATION
 E = EXCLUDES SPECIAL EXEMPTION

TYPE	AMOUNT
POLLUTION CONTROL	198,400
FIRE SUPPRESSION	1,131,700
WATER/SEWAGE FAC.	151,300
TOTAL	1,481,400

TAXING DISTRICT	TYPE	AMOUNT
PARSIPPANY-TROY HILLS	DWELL EXEMPTION	266,200
PARSIPPANY-TROY HILLS	COM/IND EXEMPTION	196,300
PARSIPPANY-TROY HILLS		
TOTAL		462,500

TAXING DISTRICT	TYPE	AMOUNT
NETCONG BORO	FIRE SUPPRESSION	4,929,500
NETCONG BORO		
TOTAL		4,929,500