

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE
TOWNSHIP OF MOUNT OLIVE AUTHORIZING AN
ACCELERATED TAX SALE**

WHEREAS, pursuant to N.J.S.A. 54:5-19, a municipality may hold more than one tax sale per year; and

WHEREAS, the Township of Mount Olive wishes to accelerate a second tax sale inasmuch as the Township's tax collection rate has been dragged down by at least one major property owner's failure to pay the third or fourth quarter real estate taxes assessed to it; and

WHEREAS, N.J.S.A. 54:5-19 permits the Tax Collector to proceed to have a tax sale relative to properties which are in arrears on the 11th day of the 11th month of the municipality's fiscal year; and

WHEREAS, the Township Council wishes for the Tax Collector to proceed with the tax sale as to all properties which are in arrears more than \$500,000 in real estate taxes as of November 15, 2009; and

WHEREAS, because of the severe economic conditions in which the Township finds itself, it believes that this action is appropriate.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Mount Olive that it does hereby authorize Rose Barsanti, Tax Collector, to proceed with an accelerated tax sale in connection with all properties which, as of November 15, 2009, owe more than \$500,000 in real estate taxes.

BE IT FURTHER RESOLVED that the Tax Collector is authorized to proceed to take all of the appropriate steps in order to accomplish this tax sale pursuant to statute and shall proceed to hold the tax sale after giving notice to the property owners who fall within the classification set forth above and publishing the appropriate notices.

Steve Rattner, Council President

I, HEREBY CERTIFY the foregoing to be a true copy of a resolution adopted by the Mount Olive Township Council at a duly convened meeting held on November 10, 2009.

Lisa M. Lashway
Township Clerk