

RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MOUNT OLIVE AUTHORIZING A FURTHER EXTENSION OF TIME TO RACHEL MANOR PROPERTIES, LLC WITHIN WHICH TO COMPLETE IMPROVEMENTS

WHEREAS, the Township previously entered into a developer's agreement with Rachel Manor Properties, LLC on or about July 2, 2002; and

WHEREAS, in light of the depression in the residential real estate market, the developer had requested an extension of time to January 1, 2009 within which to complete the improvements which the Township Council approved by way of a resolution adopted on November 20, 2007; and

WHEREAS, the Developer has once again requested a 12 month extension and the Township Engineer in an email to the Township Clerk dated October 8, 2008, has agreed to the extension.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Mount Olive that it does hereby authorize an extension of one year, to January 1, 2010, to Rachel Manor Properties, LLC to complete the improvements.

Raymond T. Perkins
Council President

I, HEREBY CERTIFY the foregoing to be a true copy of a resolution adopted by the Mount Olive Township Council at a duly convened meeting held on October 14, 2008.

Lisa M. Lashway
Township Clerk